ISLAM AFTAB KAMRUL & CO.
Chartered Accountants

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Independent member firm of Key Will Group - Global Accounting and Consulting Network

Independent Auditor's Report
On the
Financial Statements
of
MIDAS Financing PLC.
For the year ended 31st December, 2025

Table on Contents

On the Independent Auditor's Report and Audited Financial Statements

Contents	Page
Independent Auditor's Report	01-08
Consolidated Balance Sheet	09
Consolidated Profit and Loss Account	10
Consolidated Statement of Cash Flows	11
Consolidated Statement of Changes in Equity	12
Balance Sheet	13
Profit and Loss Account	14
Statement of Cash Flows	15
Statement of Changes in Equity	16
Liquidity Statements	17
Notes, comprising a summary of significant accounting policies and other explanatory notes	18-45
Fixed assets including land, building, furniture and fixtures	46
Consolidated Fixed assets including land, building, furniture and fixtures	47
Investment Property	48
Consolidated Investment Property	49
Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements	50-56
Computation of Taxable Income and Tax Liability According to Income Tax Law	57
Deferred Tax Calculation	58
Highlight as required by Bangladesh Bank	59



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Independent Auditor's Report
To the Shareholders of MIDAS Financing PLC.
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of MIDAS Financing PLC. and its subsidiaries (the "Group") as well as the separate financial statements of MIDAS Financing PLC. (the "Company"), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Company give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- MIDAS Financing PLC. has lease, loan and advances amounting to Taka 788.82 crore in which classified loan is of Taka 432.47 crore and unclassified loan is Taka 356.35 crore. As per the requirements of the Bangladesh Bank total shortfall provision against forty-one individual lease, loan and advances is Taka 25.98 crore & other provision is Taka 6.00 crore. In this regard, the entity has appealed for availing deferral facility to DFIM of Bangladesh Bank. Bangladesh Bank has issued a letter reference no. DFIM(C)1054/41/2023-2191 dated 22 June 2023 to adjust the shortfall of provision in the next five (05) years from 2022.

- The Company has presented unclaimed dividend payable under the head other liabilities Unclaimed Dividend is Taka 960,815. This contradicts with the circular issued by Bangladesh Securities Exchange Commission on 14 January 2021, notification no. BSEC/CMRRC/2021-386/03 which requires an unclaimed dividend to be presented as a separate line item.

- MIDAS Financing PLC. incurred net interest loss of Taka (468,684,996); total operating loss of Taka (463,585,549) and net loss after tax is Taka (3,352,900,939), shortfall in CRAR is Taka (3,500,661,360) and shareholders' equity is Taka (2,660,127,777) as of 31 December 2025. The Company is facing liquidity crisis to meet the depositors' requirements. Adequate liquidity arrangements can be restored customers' confidence.

Our opinion is not modified in respect of this matter.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Measurement of Provision for Loans and Advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. At year end the Group reported total gross loans and advances of Taka 7,900,802,476 (2024: Taka 8,931,099,216) and provision for loans and advances of Taka 3,534,517,490 (2024: Taka 1,356,529,518). We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias: • Completeness and timing of recognition of loss events in accordance with criteria set out in Bangladesh Bank circular; • For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows; and • Provision measurement primarily dependent is upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates.	We tested the design and operating effectiveness of key controls focusing on the following: • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; and • Reviewed quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the companies general and specific provisions; • Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information; and • Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note no 07 and 13 to the financial statements	

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Risk	Our response to the risk
Measurement of Deferred Tax Assets	
The Group reported net deferred tax assets to totaling Taka 1,478,135 as at 31 December 2025. Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's. Finally, assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
See note no 13.4 to the financial statements	

Risk	Our response to the risk
Provision for diminution in value of investment in share	
At the year-end of 2025 group investments comprise of marketable ordinary shares of Taka 138,570,895 (2024: Taka 154,513,815) and it represents 1.36% of total assets. Provision for diminution in value of investment of Taka 31,921,504 (2024: Taka 23,450,706). This was an area for our audit and significant audit effort was directed. Invested in quoted shares and unquoted shares are valued at cost. However, the company made provision for diminution in value of investment as per FID circular no 08, dated 03 August 2002. We focused on this area because of the significance of the investments in the financial statements, and departure from the recognition and presentation criteria of IFRS 9, IFRS 7 & IAS 32 to comply the above circular of Bangladesh Bank for determining the valuation methodology and presentation to be applied by the management of the company.	Our audit approach was a combination of test of internal control and substantive procedures. • We obtained sufficient audit evidence to conclude that the inputs and methodologies used for the valuation of the investments are within a reasonable range and that valuation policies were consistently applied by the management of the company. • We assessed the design and operating effectiveness of the Group's key controls supporting the identification, measurement and oversight of valuation risk of financial assets. • We tested the calculations of provision for diminution in value of investment and checked the presentation and disclosure of investment in compliance with FID circular no. 8 dated 3 August 2002.
See note no 06 and 13.02 to the financial statements	

Risk	Our response to the risk
Term deposits	
Term Deposit of the group Taka 4,858,437,621 which is decreased by 02.53% from the last year. Significant judgment is required for Term	We have tested operating effectiveness of key controls on the following: • Tested the deposit attraction policy and procedure. • Identification of reinvestment rate of with the

Deposit, which has a vice-versa relation with interest income on interest expense on deposits.	combination of deposit receiving rate. • Tested the investment maturities ladder compile with deposit tenure. • Conducted analysis for understanding industry practice on deposit interest rate compare to inflation rate. • Tested penalty practice on early settlement of deposit. • Finally assess the reinvest appropriateness in against of the receiving deposit.
See note no 12 to the financial statements	

Risk	Our response to the risk
IT Systems and Controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment. The large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other

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information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Company in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness ness of the Group's and the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the Finance Company Act 2023 and the rules and regulations issued by Bangladesh Bank, we also report the following:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;

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iii. the consolidated financial position the other comprehensive income together with the annexed note dealt with by the report are in agreement with the books of account and returns;

iv. the expenditures incurred were for the purpose of the Company's business for the year;

v. the financial statements of the Company have been drawn up in conformity with the Finance Company Act, 2023 and in accordance with the accounting rules and regulations which were issued by Bangladesh Bank to the extent applicable to the Company;

vi. adequate provisions have been made for loans, advances, leases, investment and other assets which are, in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly;

vii. the financial statements of the Company conform to the prescribed standards set in the accounting regulations which were issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;

viii. the records and statements which were submitted by the branches have been properly maintained and recorded in the financial statements.

ix. statements sent to Bangladesh Bank have been checked on sample basis and no inaccuracy has come to our attention;

x. taxes and other duties were collected and deposited in the Government treasury by the Company as per Government instructions found satisfactory based on test checking;

xi. nothing has come to our attention that the Company has adopted any unethical means i.e. 'window dressing' to inflate the profit and mismatch between the maturity of assets and liabilities;

xii. proper measures have been taken to eliminate the irregularities mentioned in the inspection report of Bangladesh Bank and the instructions which were issued by Bangladesh Bank and other regulatory authorities have been complied properly as disclosed to us by management;

xiii. based on our work as mentioned above under the auditor's responsibility section, the internal control and the compliance of the Company is satisfactory, and effective measures have been taken to prevent possible material fraud, forgery and internal policies are being followed appropriately;

xiv. the Company has complied with relevant laws pertaining to capital, reserve and net worth, cash and liquid assets and procedure for sanctioning and disbursing loans/leases found satisfactory;

xv. we have reviewed over 80% of the risk weighted assets of the Company and we have spent around 1,250 person hours for the audit of the books and accounts of the Company;

xvi. the Company has complied with relevant instructions which were issued by Bangladesh Bank relevant to classification, provisioning and calculation of interest suspense;

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

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xvii. the Company has complied with the Section 33 of the Finance Company Act 2023 in preparing these financial statements; and

xviii. all other issues which in our opinion are important for the stakeholders of the Company have been adequately disclosed in the audit report.

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC. and its subsidiary
Consolidated Balance Sheet
As at 31 December 2025

Particulars	Notes	31 Dec. 2025 Taka	31 Dec. 2024 Taka
PROPERTY AND ASSETS			
Cash		75,675,662	78,769,813
Cash in hand (Including foreign currency)	3(a)	760,174	428,732
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	74,915,488	78,341,081
Balance with other banks and financial institutions		1,047,351,325	1,142,345,124
Inside Bangladesh	4(a)	1,047,351,325	1,142,345,124
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		138,570,895	154,513,815
Government		-	-
Others	6(a)	138,570,895	154,513,815
Lease, loans and advances	7(a)	7,900,802,476	8,931,099,216
Fixed assets including land, building, furniture and fixtures	8(a)	143,920,811	147,596,118
Investment property-Building	8.1.(a)	244,151,546	252,433,992
Other assets	9(a)	529,745,691	497,171,033
Non-banking assets	10	95,150,990	95,150,990
TOTAL ASSETS		10,175,369,396	11,299,080,103
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	2,327,914,367	2,430,181,304
Deposits and other accounts		4,873,079,481	5,013,144,600
Term deposits	12(a)	4,858,437,621	4,995,978,832
Other deposits	12(b)	14,641,861	17,165,769
Other liabilities	13(a)	5,659,942,110	3,174,593,035
Total liabilities		12,860,935,958	10,617,918,939
Capital/Shareholders' equity		(2,685,562,595)	681,160,471
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15	-	-
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17(a)	(4,267,579,200)	(900,856,134)
Non-controlling interest		(3,967)	693
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		10,175,369,396	11,299,080,103
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Total		-	-
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-
Net assets value (NAV) per share (Restated)	35(a)	(18.66)	4.73

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC. and its subsidiary
Consolidated Profit and Loss Account
For the year ended 31 December 2025

Particulars	Notes	31 Dec. 2025 Taka	31 Dec. 2024 Taka
Interest income	20(a)	356,153,514	646,724,185
Interest on deposits & borrowings, etc.	21(a)	827,594,265	711,630,694
Net interest income		**(471,440,751)**	**(64,906,509)**
Income from investment	22(a)	(3,046,545)	(103,110,286)
Commission, exchange and brokerage		-	-
Other operating income	23(a)	28,137,420	67,442,590
Total operating income		**(446,349,875)**	**(100,574,205)**
Salary and allowances	24(a)	154,025,883	157,333,570
Rent, taxes, insurances, electricity, etc.	25(a)	14,133,647	13,563,254
Legal expenses	26(a)	3,505,310	3,654,673
Postage, stamp, telecommunication, etc.	27(a)	1,536,432	1,653,603
Stationery, printing, advertisements, etc.	28(a)	1,996,569	2,349,019
Managing Director's salary and benefits	29	9,273,629	9,162,000
Directors' fees and expenses	30(a)	634,063	950,275
Auditors' fees		402,500	287,500
Depreciation and repair of company's assets	31(a)	23,002,103	28,276,790
Other expenses	32(a)	6,776,485	5,788,494
Total operating expenses		**215,286,620**	**223,019,177**
Profit before provision		**(661,636,496)**	**(323,593,382)**
General provisions	33(a)	965,439,063	33,478,333
Specific provisions	33(b)	1,651,488,048	(23,043,812)
Diminution in value of investments	33(c)	13,400,895	(12,944,439)
Other provisions	33(f)	50,652,780	(18,769,801)
Provision for off balance sheet exposures	33 (g)	-	-
Total provision		**2,680,980,787**	**(21,279,719)**
Total profit before tax		**(3,342,617,282)**	**(302,313,663)**
Current tax	33(d)	26,704,060	25,099,072
Deferred tax	33(e)	(2,593,617)	(5,461,039)
		24,110,444	**19,638,034**
Net profit after tax		**(3,366,727,726)**	**(321,951,697)**
Attributable to			
Shareholders of the Company		(3,366,723,066)	(321,951,279)
Non-controlling interest		(4,660)	(418)
		(3,366,727,726)	**(321,951,697)**
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		**(3,366,723,066)**	**(321,951,279)**
Earnings per Share (EPS) (Restated)	34(a)	**(23.40)**	**(2.24)**

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

Chairman Director Managing Director Chief Financial Officer Company Secretary

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Cash Flows
For the year ended 31 December 2025

Particulars	Notes	31 Dec. 2025 Taka	31 Dec. 2024 Taka
A) Cash flow from operating activities			
Interest received	38(a)	338,824,712	605,426,874
Interest paid	39(a)	(740,746,671)	(723,654,392)
Dividend received		4,231,539	5,998,088
Fees & commission received		-	-
Recoveries of loans previously written off		(15,317,440)	(40,681,048)
Cash payments to employees		(163,299,512)	(166,495,570)
Cash payments to suppliers		(1,996,569)	(2,349,019)
Income tax paid		(19,248,599)	(18,587,737)
Received from other operating activities	40(a)	7,751,228	(47,166,612)
Payments for other operating activities		(30,198,477)	(28,010,634)
Operating profit before changes in operating assets & liabilities		**(619,999,790)**	**(415,520,050)**
Changes in operating assets and liabilities			
Purchases/sale of trading securities		15,942,921	179,340,984
Loans and lease finance to customers		1,586,911,082	637,505,281
Other assets	42(a)	(90,282,778)	14,874,406
Deposits from banks & individuals		(140,065,119)	(327,708,188)
Other liabilities	43(a)	(748,137,518)	218,805,000
Sub Total		**624,368,588**	**722,817,483**
Net cash from operating activities		**4,368,798**	**307,297,433**
B) Cash flow from investing activities			
Sales proceeds of fixed assets		110,000	110,000
Purchases of fixed assets		(299,812)	(2,669,871)
Net cash from investing activities		**(189,812)**	**(2,559,871)**
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		(102,266,937)	47,965,835
Dividend paid		-	-
Net cash from financing activities		**(102,266,937)**	**47,965,835**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		**(98,087,951)**	**352,703,397**
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		**1,221,114,938**	**868,411,541**
G) Cash and cash equivalents at the end of the period (D+E+F)*	44(a)	**1,123,026,987**	**1,221,114,938**
Cash and cash equivalents at the end of the period			
Cash in hand (including foreign currency)	3(a)	760,174	428,732
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	74,915,488	78,341,081
Balance with other banks and financial institutions	4(a)	1,047,351,325	1,142,345,124
Total		**1,123,026,987**	**1,221,114,938**
Net operating cash flow per share (NOCFPS) (Restated)	36(a)	**0.03**	**2.14**

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

Chairman Director Managing Director Chief Financial Officer Company Secretary

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2025	1,438,925,070	143,091,535	(900,856,134)	681,160,471	693	681,161,164
Stock dividend for 2024	-		-	-	-	-
Cash dividend for 2024			-	-	-	-
Restated balance	1,438,925,070	143,091,535	(900,856,134)	681,160,471	693	681,161,164
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(3,366,723,066)	(3,366,723,066)	(4,660)	(3,366,727,726)
Transfer to statutory reserve	-	-	-	-	-	-
Net change	-	-	(3,366,723,066)	(3,366,723,066)	(4,660)	(3,366,727,726)
Balance as at December 31, 2025	1,438,925,070	143,091,535	(4,267,579,200)	(2,685,562,595)	(3,967)	(2,685,566,562)

MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2024	1,438,925,070	143,091,535	(605,704,855)	976,311,750	1,111	976,312,861
Prior year adjustments	-		26,800,000	26,800,000		26,800,000
Stock dividend for 2023	-	-	-	-	-	-
Cash Dividend for 2023			-	-	-	-
Restated balance	1,438,925,070	143,091,535	(578,904,855)	1,003,111,750	1,111	1,003,112,861
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(321,951,279)	(321,951,279)	(418)	(321,951,697)
Transfer to statutory reserve	-	-	-	-	-	-
Net change	-	-	(321,951,279)	(321,951,279)	(418)	(321,951,697)
Balance as at December 31, 2024	1,438,925,070	143,091,535	(900,856,134)	681,160,471	693	681,161,164

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dhaka
Dated 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. * CHARTERED ACCOUNTANTS * DHAKA

MIDAS Financing PLC.
Balance Sheet
As at 31 December 2025

Particulars	Notes	31 Dec. 2025 Taka	31 Dec. 2024 Taka
PROPERTY AND ASSETS			
Cash		**75,672,894**	**78,759,938**
Cash in hand (Including foreign currency)	3.1	757,406	418,857
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	74,915,488	78,341,081
Balance with other banks and financial institutions		**1,043,168,199**	**1,132,895,567**
Inside Bangladesh	4.1	1,043,168,199	1,132,895,567
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		**41,490,954**	**41,490,954**
Government		-	-
Others	6	41,490,954	41,490,954
Lease, loans and advances	7	**7,888,238,003**	**8,926,857,095**
Fixed assets including land, building, furniture and fixtures	8	**109,389,474**	**112,502,327**
Investment property-Building	8.1	**117,832,207**	**122,875,696**
Other assets	9	**638,567,707**	**612,679,712**
Non-banking assets	10	**95,150,990**	**95,150,990**
TOTAL ASSETS		**10,009,510,430**	**11,123,212,280**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**2,327,914,367**	**2,430,181,304**
Deposits and other accounts		**4,873,079,481**	**5,013,144,600**
Term deposits	12.1	4,858,437,621	4,995,978,832
Other deposits		14,641,861	17,165,769
Other liabilities	13	**5,468,644,360**	**2,987,113,215**
Total liabilities		**12,669,638,208**	**10,430,439,120**
Capital/Shareholders' equity		**(2,660,127,777)**	**692,773,162**
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15	-	-
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17	(4,242,144,382)	(889,243,443)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		**10,009,510,430**	**11,123,212,280**
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Total		-	-
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-
Net assets value (NAV) per share (Restated)	35	**(18.49)**	**4.81**

The annexed notes 1 to 41 form an integral part of these financial statements.

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC.
Profit and Loss Account
For the year ended 31 December 2025

Particulars	Notes	31 Dec. 2025	31 Dec. 2024
		Taka	Taka
Interest income	20	358,874,504	649,037,474
Interest on deposits & borrowings, etc.	21	827,559,500	711,537,546
Net interest income		**(468,684,996)**	**(62,500,073)**
Income from investment	22	2,805,610	(104,737,268)
Commission, exchange and brokerage		-	-
Other operating income	23	2,293,838	36,385,314
Total operating income		**(463,585,549)**	**(130,852,026)**
Salary and allowances	24	145,869,121	149,267,479
Rent, taxes, insurances, electricity, etc.	25	12,036,670	11,406,011
Legal expenses	26	3,505,310	3,530,573
Postage, stamp, telecommunication, etc.	27	1,350,769	1,450,210
Stationery, printing, advertisements, etc.	28	1,950,860	2,293,560
Managing Director's salary and benefits	29	9,273,629	9,162,000
Directors' fees and expenses	30	563,200	846,400
Auditors' fees		345,000	230,000
Depreciation and repair of company's assets	31	18,951,203	24,167,904
Other expenses	32	6,549,854	5,525,690
Total operating expenses		**200,395,616**	**207,879,826**
Profit before provision		**(663,981,165)**	**(338,731,852)**
General provisions	33	965,439,063	33,478,333
Specific provisions	33	1,651,488,048	(23,043,812)
Diminution in value of investments	33	8,470,798	(40,431,651)
Other provisions	33	45,000,000	(24,000,001)
Provision for off balance sheet exposures	33	-	-
Total provision		**2,670,397,909**	**(53,997,130)**
Profit before tax		**(3,334,379,074)**	**(284,734,722)**
Current tax	33(d)	20,000,000	20,000,000
Deferred tax	33(e)	(1,478,135)	(4,512,415)
		18,521,865	**15,487,585**
Net profit after taxation		**(3,352,900,939)**	**(300,222,307)**
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		**(3,352,900,939)**	**(300,222,307)**
Earnings per Share (EPS) (Restated)	34	**(23.30)**	**(2.09)**

The annexed notes 1 to 41 form an integral part of these financial statements.

Chairman Director Managing Director Chief Financial Officer Company Secretary

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC.
Statement of Cash Flows
For the year ended 31 December 2025

Particulars	Notes	31 Dec. 2025	31 Dec. 2024
		Taka	Taka
A) Cash flow from operating activities			
Interest received		341,545,701	607,740,162
Interest paid		(745,520,270)	(728,369,607)
Dividend received		2,805,610	4,700,303
Fees & commission received		-	-
Recoveries of loans previously written off		(15,317,440)	(40,681,048)
Cash payments to employees		(155,142,750)	(158,429,479)
Cash payments to suppliers		(1,950,860)	(2,293,560)
Income tax paid		(11,945,066)	(12,768,311)
Received from other operating activities		2,293,838	(73,052,256)
Payments for other operating activities		(27,145,861)	(24,958,018)
Operating profit before changes in operating assets & liabilities		**(610,377,098)**	**(428,111,814)**
Changes in operating assets and liabilities			
Purchases/sale of trading securities		-	199,885,544
Loans and lease finance to customers		1,595,233,434	642,531,043
Other assets		(90,453,432)	12,738,781
Deposits from banks & individuals		(140,065,119)	(327,708,188)
Other liabilities		(744,695,448)	209,729,507
Sub total		**620,019,435**	**737,176,687**
Net cash from operating activities		**9,642,337**	**309,064,874**
B) Cash flow from investing activities			
Sales proceeds of fixed assets		110,000	110,000
Purchases of fixed assets		(299,812)	(2,516,856)
Net cash from investing activities		**(189,812)**	**(2,406,856)**
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		(102,266,937)	47,965,835
Dividend paid		-	-
Net cash from financing activities		**(102,266,937)**	**47,965,835**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		**(92,814,412)**	**354,623,853**
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		**1,211,655,505**	**857,031,652**
G) Cash and cash equivalents at the end of the period (D+E+F)*		**1,118,841,093**	**1,211,655,505**
*** Cash and cash equivalents at the end of the period**			
Cash in hand (including foreign currency)	3.1	757,406	418,857
Balance with Bangladesh Bank and its agent bank (s) (including foreign	3.2	74,915,488	78,341,081
Balance with other banks and financial institutions	4	1,043,168,199	1,132,895,567
Total		**1,118,841,093**	**1,211,655,505**
Net operating cash flow per share (NOCFPS) (Restated)	36	**0.07**	**2.15**

The annexed notes 1 to 41 form an integral part of these financial statements.

Chairman Director Managing Director Chief Financial Officer Company Secretary

AKM Kamrul Islam, FCA
Managing Partner
Enrolment no.: 0670 (ICAB)
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Chartered Accountants
Firm Enlistment No CAF-001-007(FRC)
DVC: 2608100670AS977209

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC.
Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2025	**1,438,925,070**	**143,091,535**	**(889,243,443)**	**692,773,162**
Prior year adjustments	-		-	-
Stock dividend for 2024	-	-	-	-
Cash dividend for 2024	-	-	-	-
Restated balance	**1,438,925,070**	**143,091,535**	**(889,243,443)**	**692,773,162**
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(3,352,900,939)	(3,352,900,939)
Transfer to statutory reserve	-	-	-	-
Balance as at December 31, 2025	**1,438,925,070**	**143,091,535**	**(4,242,144,382)**	**(2,660,127,777)**

MIDAS Financing PLC.
Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2024	**1,438,925,070**	**143,091,535**	**(615,821,136)**	**966,195,469**
Prior year adjustments			**26,800,000**	**26,800,000**
Stock dividend for 2023	-	-	-	-
Cash dividend for 2023			-	-
Restated balance	**1,438,925,070**	**143,091,535**	**(589,021,136)**	**992,995,469**
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(300,222,307)	(300,222,307)
Transfer to statutory reserve	-	-	-	-
Balance as at December 31, 2024	**1,438,925,070**	**143,091,535**	**(889,243,443)**	**692,773,162**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Dhaka
Dated: 10 AUG 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC.

Liquidity Statements

As at December 31, 2025

Amount in Taka

Particulars	Not more than 1 month term	01-03 Months term	03-12 Months term	01-05 Years term	Avobe 05 years term	Total
Assets						
Cash in hand (Including foreign currency)	757,406	-	-	-	-	757,406
Balance with Bangladesh Bank and its agent bank(s)	74,915,488	-	-	-	-	74,915,488
Balance with other banks and financial institutions	717,819,490	108,000,000	217,348,709	-	-	1,043,168,199
Money at call and short notice	-	-	-	-	-	-
Investments	2,392,150	4,784,301	9,568,602	7,176,451	17,569,450	41,490,954
Lease, loans and advances	94,826,668	16,400,000	204,888,975	3,310,054,772	4,262,067,588	7,888,238,003
Fixed assets including land, building, furniture and fixtures	897,305	1,794,609	8,075,742	56,530,191	42,091,627	109,389,474
Building (Investment property)	-	1,260,872	3,782,617	25,217,447	87,571,271	117,832,207
Other assets	66,760,967	10,648,516	3,081,316	243,935,357	314,141,552	638,567,707
Non-banking assets	-	-	95,150,990	-	-	95,150,990
Total Assets (i)	**958,369,473**	**142,888,298**	**541,896,950**	**3,642,914,219**	**4,723,441,488**	**10,009,510,430**
Liabilities						
Borrowings from other banks, financial institutions and agents	-	559,468,813	664,079,717	1,104,365,837	-	2,327,914,367
Deposits and other accounts	242,921,881	291,506,257	3,487,026,939	227,862,840	623,761,563	4,873,079,481
Provision and other liabilities	361,776,906	1,072,442,165	1,940,609,632	1,787,403,609	306,412,047	5,468,644,360
Total Liabilities (ii)	**604,698,787**	**1,923,417,235**	**6,091,716,289**	**3,119,632,286**	**930,173,611**	**12,669,638,208**
Net Liquidity Gap (i-ii)	**353,670,687**	**(1,780,528,937)**	**(5,549,819,338)**	**523,281,933**	**3,793,267,877**	**(2,660,127,777)**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS Financing PLC. and its subsidiary
Notes, comprising a summary of significant accounting policies and other explanatory notes
As at and for the year ended December 31, 2025

1. Legal status and nature of the company

1.1 Domicile, legal form and country of incorporation

MIDAS Financing PLC. (MFPLC.) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing PLC. has a subsidiary company named MIDAS Investment Limited (MIL) and MFPLC. holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

1.2 Principal activities and nature of operation

The main activities of the Company include the following:

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Work Order Finance
- Term Deposit Collection
- Treasury Operation

1.3 Subsidiary Company

MIDAS Investment Limited (MIL)

MIDAS Financing PLC. is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

2. Significant accounting policies

2.1 Basis of preparation of the financial statements

These Statements have been prepared on a going concern basis and accrual method under the historical cost convention and in accordance with the Financial Institution Act, 1993 and Bangladesh Bank DFIM Circular No. 11 dated 23 December 2009 in conformity with International Accounting Standard (IAS) and International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities & Exchange Rules 1987, the listing of DSE & CSE regulations and other laws & regulations applicable in Bangladesh.

The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.

The requirements of accounting standards as per IFRS that have been departed to comply with Bangladesh Bank requirements have been disclosed in detail in note-2.3 & Annexure-E.
However, this departure with IFRS has been made by following all of the relevant provisions of IAS-1 and the details disclosures are given in note-2.3 & Annexure-E by following the provision of Para 20 of IAS-1 (Presentation of Financial Statements).

2.2 Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

Bangladesh Bank (the local Central Bank) is the prime regulatory body for Financial Institutions in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the company has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank, which are disclosed in Annexure-E along with financial impact where applicable.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.4 Significant accounting policies

Same disclosed accounting policies and methods of computation have been followed in these Financial Statements as were applied in the preparation of the financial statements of MIDAS Financing PLC. as at and for the year ended 31 December 2025.

2.5 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:
a. Provision for impairment of loans, leases, investments, income tax and deferred tax.
b. Useful life of depreciable assets.
c. Gratuity.
The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37, "Provisions, Contingent Liabilities and Contingent Assets" , provisions are recognized in the following situations:

Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Contingent Liability :

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or the Company has a present obligation as a result of past events but is not recognized because it is not likely that an outflow of resources will be required to settle the obligation; or the amount cannot be reliably estimated. Contingent liabilities normally comprise legal claims under arbitration or court process in respect of which a liability is not likely to occur.

Contingent Assets:

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are never recognized, rather they are disclosed in the financial statements when they arise.

2.6 Accounting for term finance & other finances

Books of accounts for term finance operation are maintained based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealised principal for long-term finance, real estate finance, car loans and other finances are accounted for as term finance assets of the Company. Interest earnings are recognised as operational revenue periodically.

2.7 Investment in securities

Investment in marketable ordinary shares has been shown at cost, on an aggregate portfolio basis. Investment in non-marketable shares has been valued at cost. Full provision for diminution in value of shares as on closing of the year on an aggregate portfolio basis is made in the financial statements as required by Bangladesh Bank DFIM circular No. 02 dated January 31, 2012.

2.8 Consolidation of operation of subsidiary

The financial statements of the company and its subsidiary, as mentioned in note. 1.3 have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statements have been made after elimination of all material inter-company transactions.

The total profits of the company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after tax pertaining to minority shareholders being deducted as "Non-controlling interest".

All assets and liabilities of the Company and its subsidiary are shown in the consolidated balance sheet. The interest of minority shareholders of the subsidiary are shown in the consolidated balance sheet under the heading "Non-controlling interest".

2.9 Risk and uncertainty for use of estimates (Provisions)

The preparation of financial statements in conformity with International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and requires disclosure for contingent assets and liabilities during the reporting period and on the dates of the financial statements. Due to inherent uncertainty involved in making estimates, actual results reported could differ from those estimates.

In accordance with the guidelines as prescribed by International Accounting Standards (IAS) 37: Provisions, contingent liabilities and contingent assets, provisions are recognized in the following situations:

a. When the Company has an obligation as a result of past events;
b. When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
c. Reliable estimate can be made of the amount of the obligation.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.10 Components of the financial statements

The financial statements comprise of (As per DFIM Circular No. 11, Dated December 23, 2009):

a) Balance Sheet as at 31 December 2025;
b) Profit and Loss Account for the year ended 31 December 2025;
c) Statement of Cash Flows for the year ended 31 December 2025;
d) Statement of Changes in Equity for the year ended 31 December 2025;
e) Liquidity Statement for the year ended 31 December 2025;
f) Notes to the Financial Statements for the year ended 31 December 2025.

2.11 Directors' responsibility statement

The Board of Directors' takes the responsibility for the preparation and presentation of these financial statements.

2.12 Reporting period

These financial statements have been prepared for the period form January 01, 2025 to December 31, 2025.

2.13 Date of authorization

The Board of directors has authorized this financial statements on August 10, 2026

2.14 Comparative information

As guided in paragraph 36 and 38 of IAS 1 Presentation of Financial Statements, comparative information in respect of the previous year, have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.15 Functional and presentation currency

These financial statements are presented in Taka, which is the company's functional currency. Figures appearing in these financial statements and notes have been rounded off to the nearest Taka.

2.16 Statement of cash flows

Cash flow statement can be prepared using either direct method or the indirect methodas per IAS 7 "Statement of Cash Flows". The presentation should be selected to present these cash flows in a manner that is appropriate for the business or industry. The method selected should be applied consistently. However, As per DFIM Circular No. 11 dated 23 December 2009, cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method.

2.17 Leases

Some disclosed accounting policies and methods of computation have been followed in these financial statements as were applied in the preparation of the financial statements of MIDAS Financing PLC. and its subsidiary as at and for the year 31 December 2018, except for those related of IFRS 16: "Leases", which is effective from 1 January 2019.

Changes in significant accounting policies - IFRS 16 Leases

Nature and impact of changes

Definition of a lease

IFRS 16 :Leases' defines a lease as "A Contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration."

As a leasee

As a leasee, MFPLC. previously classified leases as operating or finance lease based on its assessment of weather the leases transferred significantly all of the risks and rewards incidental to ownership of the underlyning assets to MFPLC.. Under IFRS 16, MFPLC. recognises right-of-use assets and lease liabilities for all leases.

Leases classified as opertaing lease under IAS 17

At transition, lease liabilities were measured at the present value of the remaining lease payments, discounted at MFPLC.'s incremental borrowing rate as at 1 January 2019. Right-of-use assets are measered at an amount equal to the leases liability, adjusted by the amount of an prepaid or accrued lease liabilities for all leases.

Leases previously classified as finance lease

For leases that were classified as finance leases under IAS 17 (if any), the carrying amount of right-of-use assets and the lease liability at 1 January 2019 are determined at the carrying amount of the lease assets and lease liabilty under IAS 17.

As a lessor

MFPLC. is not required to make any adjustment on transitions to IFRS for leases in which it acts as a lessor.
The MFPLC. follows IFRS 16 which has been effective from 01 January, 2019 for the recognition, measurement, presentation and disclosure of leases.

Accounting policy for IFRS 16: Leases

MFPLC. has applied IFRS 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under IAS 17 as Operating Lease.

2.18 Fixed assets (property, plant and equipments) and depreciation

2.18.1 i) Recognition and measurement

Items of own fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standard (IAS) 16, "Property, Plant and Equipment".

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.18.2 ii) Subsequent expenditure on Fixed assets

Subsequent expenditure is capitalised only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognised as an expense as and when they are incurred.

Fixed Assets are depreciated based on Reducing Balance and Straight Line Method and rate of depreciation are charged from 2.5% to 20%. Addition to fixed assets are depreciated from the month of acquisition for full month irrespective of the date of acquisition of the month of the assets at the applicable rate while no depreciation is charged on any item in the month of disposal. No depreciation was charged on land.

I. Free holds assets	Method	Rate of Depreciation
Land	N/A	N/A
Building	Straight Line	2.5%
ROU-Assets for lease rent	Straight Line	Lease term
Office Equipment	Reducing Balance	18%
Computer Equipment	Reducing Balance	18%
Furniture & Fixtures	Reducing Balance	10%
Motor Vehicle	Reducing Balance	20%

2.18.3 Investment Property

Investment property is held to earn rentals or for capital appreciation or both. Therefore, an investment property generates cash flows largely independently of the other assets held by an entity. This distinguishes investment property from owner occupied property. The production or supply of goods or services (or the use of property for administrative purposes) generates cash flows that are attributable not only to property, but also to other assets used in the production or supply process.
As per IAS 40, an entity may choose either the fair value model or the cost model for all other investment property The Company decided to measure the investment properties in cost value of the property.

2.19 Intangible assets and amortisation of intangible assets

Recognition & Measurement

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

Amortisation

Amortisation is calculated using the straight line method to write down the cost of intangible assets to their residual values over their estimated useful lives based on the management best estimates of 3 or 5 years.

Subsequent expenditure

Subsequent expenditure on software assets is capitalised only when it increases the future economic benefits in the specifications to which it relates. All other expenditures are expensed as incurred.

II. Intangible assets	Method	Rate of Depreciation
System & software	Reducing Balance	30%

2.20 On disposal of fixed assets, the written down value are eliminated from sale proceeds and gain or loss on such disposal is reflected in the profit and loss account as per requirement of IAS-16.

Depreciation methods, useful lives and residual values, if any are reviewed at the balance sheet date.

2.21 Cash & cash equivalents

Cash and cash equivalents consist of notes and coins in hand, bank balances, and short term investments that are readily convertible to known amount of cash which are unlikely to be affected by any insignificant risk of changes in value.

2.22 Bank loans

Bank loans are recorded at the proceeds received. Interest on bank loans is accounted for on accrual basis and charged to profit and loss account.

2.23 Statutory reserve

NBFIs are required to transfer 20% of the profit to statutory reserve before declaration of dividend as per Financial Institutions Regulations, 1994. MIDAS Financing PLC. (MFPLC.) transfers 20% on post tax profit in compliance with the regulation.

2.24 Employees benefit obligation

(a) Defined contribution plan

The Company operates a contributory provident fund scheme for its permanent employees. Provident fund is administered by a Board of Trustees and is funded with equal contributions both by the employees and the Company at a predetermined rate of 10% of basic salary.

(b) Gratuity

The Company operates a gratuity scheme to retain and motivates its employees for long term retention. Employees entitlement to gratuity is calculated on the last basic pay and is payable at the rate of one month's basic pay for each completed year of service after completion of five years of service and 150% of one month basic pay for each completed years for above ten years service with MFPLC.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.25 Provision for loans and advances

Provision for investments and advances is an estimate of the losses that may be sustained in the investment portfolio. The provision is based on Bangladesh Bank guidelines.

MFPLC.'s methodology for measuring the appropriate level of the provision relies on several key elements, which include both quantitative and qualitative factors as set forth in the Bangladesh Bank guidelines. Provision for loans and advances is made on the basis of periodical review by the management and of instructions of Bangladesh Bank. The Classification rates are given below:

Particulars	Rate
General provision on:	
Unclassified loans and advances (SME)	0.25%
Unclassified loans and advances (Non SME)	1%
Financing to the Subsidiaries and/or Sister Concerns/Brokerage House/Merchant Banks/Stock Dealers	2%
Special mention account (SME)	0.25%
Special mention account (Non SME)	5%
Specific provision on:	
Substandard loans and advances (SME)	5%
Substandard loans and advances (Non SME)	20%
Doubtful loans and advances (SME)	20%
Doubtful loans and advances (Non SME)	50%
Bad/loss loans and advances (BL)	100%

2.26 Income Tax

2.26.1 Current tax

Provision for current income tax has been made as per IAS 12 and in accordance with the Income Tax Ordinance 1984 and amendment made there to from time to time.

2.26.2 Deferred tax

Pursuant to International Accounting Standard (IAS) 12: "Income Taxes", deferred tax is provided for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes.

2.27 Revenue recognition

Revenue is only recognised when it meets the following five steps model framework as per IFRS 15: "Revenue from Contracts with Customers"

a) identify the contract (s) with customers;
b) identify the performance obligations in the contract;
c) determine the transaction price;
d) allocate the transaction price to the performance obligations in the contract;
e) recognise revenue when (or as) the entity satisfies a performance obligation.

2.27.1 Lease income

The excess of aggregate rental receivable over the cost of lease constitutes the total unearned interest income at the commencement

2.27.2 Income from term finance

Interest income on term finance is recognized on accrual basis. Interest portion of the installments due credited to the profit and loss account.

2.27.3 Fees base Income

Fees base incomes are taken into income on cash basis.

2.27.4 Dividend income

Dividend income from shares is recognized when the shareholders' legal rights to receive payments have been established i.e. after approval of dividend in the annual general meeting by the Shareholders.

2.27.5 Rental income

Rental Income is recognized on accrual basis. In case of advance rent, it is adjusted with the monthly rent received from the tenant as per agreement. Rental income is shown in the accounts after netting off building repair and maintenance and city corporation tax to facilitate proper tax presentation.

2.27.6 Gain/(Loss) on sale of securities

Capital gain/(loss) on sale of securities listed in the stock exchanges is recognized only when the securities are sold in the market.

2.28 Borrowing costs

Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of fund.
The Company capitalized borrowing costs that is directly attributable to the acquisition, construction or production of qualifying asset. Other borrowing costs are recognized as an expense as per IAS 23 "Borrowing Cost"

2.29 Interest suspense account

Accrued interest on classified lease, term finance, housing finance, consumer credit and other loans and advances are not recognized as income rather transferred to interest suspense account in accordance with Bangladesh Bank guidelines.

2.30 Write-off

Write-off describes a reduction in recognised value. It refers to the recognition of the reduced or zero value of an assets. Generally it refers to an investment for which a return on the investment is now impossible or unlikely. The item's potential return is thus cancelled and removed from ("written-off") the company's balance sheet.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.31 Litigation

The Company has no party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loan/lease repayment. The Company, however, provides adequate provision against such doubtful finance.

2.32 Earnings per share (EPS)

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33: Earnings Per Share, which has been shown on the face of profit and loss account, and the computation of EPS is stated in Note 34. The compnay issued 1,424,678 nos shares during the year against the stock dividend declared for the year 2021. As a result, total number of share outstanding as of 31 December 2025 was 143,892,507 nos. Therefore, the EPS of 2024 has been restated to conform current year's presentation.

2.33 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standard -24 ' Related Party Disclosures'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk. Details of related party/(ies) transactions have been given in Note 39

2.34 Going Concern

The company has adequate resources to continue in operation for foreseeable future. For this reason the directors continued to adopt going concern basis in preparing the Financial statements. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.35 Events after the reporting period

Events after the reporting period are those events that occur between the end of the reporting period and the date when the financial statements are authorised for issue. These events are of two types : (1) Adjusting Events and (2) Non-adjusting Events. Adjusting events are those that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events are those events that are the indicative of conditions that arose after the reporting period. There is no adjusting events after the reporting period in case of MFPLC..

2.36 Contingent liabilities and contingent assets

IFRS : There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank : As per requirement of DFIM Circular No. 11, Dated December 23, 2009 off-balance sheet items (e.g. Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

2.37 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of assets and liabilities as of the close of the year as per following basis:

a) Balance with other banks and financial institutions are on the basis of their maturity terms.
b) Investment are on the basis of their residual maturity terms.
c) Lease loans and advances are on the basis of their repayment/maturity schedule.
d) Fixed assets are on the basis of their useful lives.
e) Other assets are on the basis of their adjustment terms.
f) Borrowings from other banks and financial institutions as per their maturity/repayment terms.
g) Deposits and other accounts are on the basis of their maturity terms and past behaviour trends.
h) Other liabilities are on the basis of their settlement terms.

2.38 Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.

2.39 BASEL II and its implementation

To cope with the international best practice and to make the capital more risk sensitive as well as shock resilient, guidelines on "BASEL Accord for Financial Institutions (BAFI)" have been introduced from January 01, 2011 on test basis by Bangladesh Bank. At the end of the test run period, BASEL Accord regime has started and the guidelines namely "Prudential Guidelines on Capital Adequacy and Market Discipline for Financial Institutions (CAMD)" have come fully into force from January 01, 2012 with its subsequent supplements/revisions. Instructions regarding Minimum Capital Requirement (MCR), Adequate Capital and disclosure requirement as stated in these guidelines have to be followed by all Financial Institutions for the purpose of statutory compliance.As per CAMD guidelines, Financial Institutions should maintain a Capital Adequacy Ratio (CAR) of minimum 10% which is complied by the company. Latest status of Capital Adequacy Ratio (CAR) has been shown in note - 14.6 & 14.7



2.40 Status of compliance of International Accounting Standards and International Financial Reporting Standards

In addition to compliance with local regulatory requirements, in preparing the Financial Statements, MFPLC. applied following IAS and IFRS:

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied *
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economies	29	N/A
Interests in Joint Ventures	31	N/A
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	Applied
Agriculture	41	N/A
Name of the IFRS	**IFRS No.**	**Status**
Share Based payment	2	N/A
Business combination	3	N/A
Insurance Contracts	4	N/A
Non-current assets held for sale and discontinued operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied *
Operating Segments	8	N/A
Consolidated Financial Statements	10	N/A
Joint Arrangement	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	Applied *
Revenue from Contract with Customers	15	Applied *
Leases	16	Applied *

N/A= Not Applicable

*As the regulatory requirements differ with the standards, relevant disclosures have been made in accordance with Bangladesh Bank's requirements.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
3	**Cash**			
	Cash in hand (including foreign currency)	3.1	757,406	418,857
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	74,915,488	78,341,081
	Total		75,672,894	78,759,938
3.1	**Cash in hand (including foreign currency)**			
	In local currency		757,406	418,857
	In foreign currency		-	-
	Total		757,406	418,857
3.2	**Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	In local currency		74,915,488	78,341,081
	In foreign currency		-	-
	Total		74,915,488	78,341,081

3.3 Cash reserve requirement (CRR) and Statutory liquidity reserve (SLR)

Cash Reserve requirement (CRR) and Statutory Liquidity Reserve (SLR) have been calculated and maintained in accordance with the Financial Institutions Act, 1993 and subsequent FID Circular # 06, dated November 06, 2003, FID Circular # 02 dated November 10, 2004 and DFIM circular # 03 dated June 21, 2020.

The minimum Cash Reserve Requirement on the Company's total term deposits and other deposits (except banks & financial institutions) at the rate of 1.50% has been calculated and maintained with Bangladesh Bank in current account and 5% Statutory Liquidity Reserve, including CRR, on total liabilities has also been maintained in the form of Cash in hand, balance with Bangladesh Bank and other banks and financial institutions, treasury bills, bonds and debentures etc. Both the reserves maintained by the Company are in excess of the statutory requirements as shown below:

3.4	**Cash reserve requirement (CRR)**			
	Required reserve		70,078,882	71,755,429
	Actual reserve maintained	3.2	74,915,488	78,341,081
	Surplus		4,836,606	6,585,652
3.5	**Statutory liquidity reserve (SLR)**			
	Required reserve (including CRR)		257,360,203	268,922,175
	Actual reserve held (including CRR)	3.6	1,118,841,093	1,211,655,505
	Surplus		861,480,890	942,733,330
3.6	**Actual reserve held (including CRR)**			
	Cash in hand (including foreign currency)	3.1	757,406	418,857
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	74,915,488	78,341,081
	Balance with other banks and financial institutions	4	1,043,168,199	1,132,895,567
	Total		1,118,841,093	1,211,655,505
3(a)	**Consolidated cash**			
	Consolidated cash in hand (including foreign currency)			
	MIDAS Financing PLC.	3.1	757,406	418,857
	MIDAS Investment Ltd.		2,768	9,875
	Total		760,174	428,732
3(b)	**Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	MIDAS Financing PLC.	3.2	74,915,488	78,341,081
	MIDAS Investment Ltd.		-	-
	Total		74,915,488	78,341,081
4	**Balance with other banks and financial institutions**			
	Inside Bangladesh	4.1	1,043,168,199	1,132,895,567
	Outside Bangladesh		-	-
	Total		1,043,168,199	1,132,895,567
4.1	**Inside Bangladesh**			
A.	**STD accounts**			
	Standard Bank Ltd.		681,122,467	762,887,138
	United Commercial Bank Ltd.		10,419,593	11,415,003
	IFIC Bank Ltd.		116,158	9,197,040
	Mercantile Bank Ltd.		9,630,274	8,533,119
	Uttara Bank Ltd.		10,000	182
	NCC Bank Ltd.		23,980	23,980

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
	Agrani Bank Ltd.		52,588	198,895
	AB Bank Ltd.		(41,481)	24,752
	Dutch Bangla Bank Ltd.		(533,952)	(276,837)
	One Bank Ltd.		75,125	122,966
	The Premier Bank Ltd.		1,773,149	1,259,858
	Pubali Bank Ltd		1,100,752	1,387,083
	Bangladesh Development Bank Ltd.		5,192	5,192
	The City Bank		614,484	1,511,813
	Jamuna Bank Ltd		12,836,793	10,744,636
	Mutual Trust Bank Ltd.		384,422	384,422
	Modhumoti Bank Ltd.		-	(1,221)
	Bangladesh Krishi Bank		5,914	5,914
	Total A		717,595,457	807,423,934
B.	**Current accounts**			
	United Commercial Bank Ltd.		142,256	41,147
	Agrani Bank Ltd.		81,776	81,776
	Total B		224,032	122,923
C.	**Term deposits**			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Standard Bank Ltd.		53,000,000	53,000,000
	The City Bank Ltd		50,000,000	50,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Exim Bank Ltd.		-	-
	Agrani Bank Limited		45,000,000	45,000,000
	Mutual Trust Bank Ltd.		-	-
	Dhaka Bank Ltd.		-	-
	Uttara Bank Ltd.		50,000,000	50,000,000
	Total C		325,348,709	325,348,709
	Total (A+B+C)		1,043,168,199	1,132,895,567
4.2	**Maturity grouping of balance with other banks and financial institutions**			
	On demand		717,819,490	807,546,858
	Not more than 3 months		108,000,000	108,000,000
	More than 3 months but less than 1 year		217,348,709	217,348,709
	More than 1 year but less than 5 years		-	-
	More than 5 years		-	-
	Total		1,043,168,199	1,132,895,567
4(a)	**Consolidated balance with other banks and financial institutions**			
	Inside Bangladesh			
	MIDAS Financing PLC.	4.1	1,043,168,199	1,132,895,567
	MIDAS Investment Ltd.		4,183,126	9,449,558
	Adjustment for consolidation		-	-
			1,047,351,325	1,142,345,124
	Outside Bangladesh			
	MIDAS Financing PLC.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		1,047,351,325	1,142,345,124
5	**Money at call and short notice**		-	-
6	**Investment**			
	a) Government securities		-	-
	b) Other investments			
	Investment in listed securities	6.1	23,921,504	23,921,504
	Investment in unlisted securities	6.2	17,569,450	17,569,450
	Total		41,490,954	41,490,954

6.1 Investment in listed securities

Details of listed securities (sector wise) are given below	No. of Share	Market Price	Cost Price	Cost Price
Bank/Financial Institutions	300,000	2,910,000	9,498,082	9,498,082
Textile	226,387	3,531,637	14,423,423	14,423,423
Total		6,441,637	23,921,504	23,921,504

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
6.2	**Investment in unlisted securities**	No. of Share		
	Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
	Financial Excellence Ltd.	300,000	3,000,000	3,000,000
	Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
	Total		17,569,450	17,569,450
6.3	**Maturity grouping of investment**			
	On demand		2,392,150	2,392,150
	Not more than 3 months		4,784,301	4,784,301
	More than 3 months but less than 1 year		9,568,602	9,568,602
	More than 1 year but less than 5 years		7,176,451	7,176,451
	More than 5 years		17,569,450	17,569,450
	Total		41,490,954	41,490,954
6(a)	**Consolidated investment**			
	a) Government securities			
	MIDAS Financing PLC.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	b) Other investment			
	MIDAS Financing PLC.			
	Investment in listed securities	6.1	23,921,504	23,921,504
	Investment in unlisted securities	6.2	17,569,450	17,569,450
			41,490,954	41,490,954
	MIDAS Investment Ltd.			
	Investment in listed securities		87,079,940	103,022,861
	Investment in unlisted securities		10,000,000	10,000,000
			97,079,940	113,022,861
	Total		138,570,895	154,513,815
7	**Lease, loans and advances**			
a)	**Inside Bangladesh**			
	Lease receivable	7.a.i	611,071,925	806,230,150
	Term finance	7.a.ii	6,576,582,569	7,224,044,751
	Housing finance	7.a.iii	639,046,732	803,787,259
	Staff loan	7.a.iv	24,943,617	36,061,840
	Consumer credit	7.a.v	-	18,059
	Interest receivable	7.a.vi	36,593,160	56,715,037
			7,888,238,003	8,926,857,095
b)	**Outside Bangladesh**		-	-
	Total (a+b)		7,888,238,003	8,926,857,095
7.a.i	**Lease receivable**			
	Opening balance		806,230,150	879,874,018
	Add: Addition during the year		-	-
			806,230,150	879,874,018
	Less: Realization during the year		66,493,435	73,643,869
	Less: Write off		128,664,790	-
	Closing balance		611,071,925	806,230,150
7.a.ii	**Term finance**			
	Opening balance		7,224,044,751	7,649,934,267
	Add: Addition during the year		82,533,904	306,291,652
			7,306,578,655	7,956,225,919
	Less: Realization during the year		384,623,469	732,181,169
	Less: Write off		345,372,617	-
	Closing balance		6,576,582,569	7,224,044,751
7.a.iii	**Housing finance**			
	Opening balance		803,787,259	949,551,077
	Add: Addition during the year		-	-
			803,787,259	949,551,077
	Less: Realization during the year		227,943,881	145,763,817
	Less: Write off		82,560,464	-
	Closing balance		493,282,914	803,787,259

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
7.a.iv	**Staff loan**			
	Opening balance		36,061,840	39,591,065
	Add: Addition during the year		1,870,000	4,750,000
			37,931,840	44,341,065
	Less: Realization during the year		12,988,223	8,279,225
	Closing balance		24,943,617	36,061,840
7.a.v	**Consumer credit**			
	Opening balance		18,059	22,327
	Add: Addition during the year		-	-
			18,059	22,327
	Less: Realization during the year		-	4,268
	Less: Write off		18,059	-
	Closing balance		-	18,059
7.a.vi	**Interest receivable**			
	Lease finance		809,348	1,694,398
	Term finance		34,074,906	52,816,885
	Housing finance		1,685,925	2,169,254
	Consumer credit		-	-
	Staff loan		22,981	34,499
	Total		36,593,160	56,715,037
7.1	**Residual maturity grouping of lease, loans and advances**			
	Receivable on demand		94,826,668	159,497,607
	Not more than 3 months		16,400,000	51,307,465
	Over 3 months but not more than 1 year		204,888,975	578,370,952
	Over 1 year but not more than 5 years		3,310,054,772	3,587,073,810
	Over 5 years		4,262,067,588	4,550,607,261
	Total		7,888,238,003	8,926,857,095
7.2	**Investments on the basis of significant concentration**			
	Lease, loans and advances to the institutions in which Directors have interest		-	-
	Lease, loans and advances to chief executives and other senior executives		24,966,598	36,096,339
	Lease, loans and advances to customer groups		7,863,271,405	8,890,760,756
	Total		7,888,238,003	8,926,857,095
7.3	**Investments allowed to group exceeding 15% of NBFI's total capital**			
	Total capital of the company		1,438,925,070	692,773,162
	15% of company's total capital		215,838,761	103,915,974
	Total outstanding amount to such customers at end of the year		2,120,343,082	5,018,241,166
	Number of such types of customers		6	20
	Amount of classified lease, loans and advances thereon		-	-

7.4	**Sector-wise classification of lease, loans and advances**	Composition			
		31 Dec. 25	31 Dec. 24		
	Agriculture	1.06%	1.15%	83,570,919	103,010,713
	Cement and Allied Industry	0.08%	0.07%	6,165,992	6,295,992
	Electronics and Electric products	0.14%	0.29%	10,976,960	25,498,469
	Food Production / Processing Industries	12.15%	10.55%	958,736,965	941,404,648
	Garments and Knitwear	2.72%	5.21%	214,873,395	465,466,595
	Glass, Glassware and Ceramic Ind.	1.61%	1.18%	126,778,998	105,148,111
	Iron, Steel & Engineering	7.05%	6.27%	556,487,464	559,584,274
	In-house Employees' Loan	0.32%	0.40%	24,959,068	36,089,887
	Leather & Leather Goods	1.06%	0.94%	83,918,230	84,092,183
	Merchant Banking / LLS	1.26%	3.69%	99,618,990	329,541,107
	Others	19.60%	18.48%	1,546,378,819	1,649,789,727
	Pharmaceuticals and Chemicals	2.02%	1.79%	159,581,113	160,217,430
	Paper, Printing and Packaging	2.18%	2.02%	172,260,043	180,055,587
	Power, Gas, Water & Sanitary service	0.00%	0.00%	-	-
	Plastic Industries	3.64%	4.05%	287,491,914	361,796,295
	Real Estate & Housing	8.12%	9.03%	640,586,686	805,894,222
	Ship Manufacturing Industry	5.63%	5.11%	444,406,945	456,350,786
	Trade and Commerce	18.18%	17.77%	1,434,100,843	1,586,133,700
	Textile	13.14%	11.87%	1,036,897,053	1,059,856,634
	Telecommunication/Information Technology	0.01%	0.12%	447,606	10,630,734
	Total	100.00%	100.00%	7,888,238,003	8,926,857,095

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
7.5	**Geographical location-wise lease, loans and advances**			
	Chattogram	21.84%	21.25%	1,722,471,059	1,897,363,199
	Dhaka	69.79%	70.90%	5,505,372,030	6,329,462,523
	Khulna	2.19%	2.34%	172,795,236	208,791,402
	Rajshahi	6.18%	5.50%	487,599,678	491,239,972
	Total	**100.00%**	**100.00%**	**7,888,238,003**	**8,926,857,095**
7.6	**Grouping of lease, loans and advances as per classification rules of Bangladesh Bank**			
	Unclassified	18.01%	37.68%	1,420,342,772	3,363,930,689
	Special mention account (SMA)	27.17%	28.23%	2,143,159,529	2,520,450,706
	Substandard	2.32%	5.14%	183,046,698	459,278,626
	Doubtful	0.74%	6.98%	58,597,768	622,663,279
	Bad or loss	51.76%	21.96%	4,083,091,237	1,960,533,794
	Total	**100.00%**	**100.00%**	**7,888,238,003**	**8,926,857,095**

7.7	**Particulars of provision for lease, loans and advances**	**Outstanding**	**Basis for Provision**	**Rate**		
	A. General Provision					
	Unclassified	1,095,447,424	1,095,447,424	1.00%	10,954,474	23,397,301
	Unclassified (SME)	310,483,841	310,483,841	0.25%	776,210	2,485,080
	Financing to the Subsidiaries and/or Sister Concerns/Brokerage House/Merchant Banks/Stock Dealers	14,411,506	14,411,506	2.00%	288,230	603,370
	Special mention account	2,029,517,820	1,788,894,526	5.00%	89,444,726	103,219,498
	Special mention account (SME)	113,641,709	108,478,846	0.25%	271,197	718,277
					101,734,837	**130,423,526**
	B. Deferrel Provision				**10,695,940**	**12,009,320**
	C. Special Provision (Reshedule & Stay Order Provision)				**1,110,860,077**	**190,426,548**
	D. Specific Provision					
	Substandard	106,249,522	58,295,685	20.00%	11,659,137	16,018,281
	Substandard (SME)	76,797,176	22,829,568	5.00%	1,141,478	4,792,603
	Doubtful	-	-	50.00%	-	134,521,556
	Doubtful (SME)	58,597,768	47,580,205	20.00%	9,516,041	30,763,467
	Bad or loss	4,083,091,237	2,340,809,979	100.00%	2,340,809,979	941,574,218
	Total Specific Provision				**2,363,126,635**	**1,127,670,124**
	Required provision for lease, loans and advances (A+B+C+D)				**3,586,417,489**	**1,460,529,518**
	Required provision for Diminution in value of investment				**31,921,504**	**23,450,706**
	Required provision for Rental receivable				**16,206,525**	**16,206,525**
	Required provision for Other Assets				**284,297,990**	**219,155,805**
	Required provision for Off balance sheet exposure				**-**	**-**
	Required provision for FDR				**27,564,265**	**27,564,265**
	Total provision required				**3,946,407,773**	**1,746,906,819**
	Total provision maintained (Note-13.1, 13.2, 13.7)				**3,894,507,774**	**1,618,906,819**
	Excess/(short) provision				**(51,900,000)**	**(128,000,000)**

7.8	**Particulars of lease, loans and advances**		
(i)	Debts considered good in respect of which the MFPLC. is fully secured	781,339,989	970,190,655
(ii)	Debts considered good for which the MFPLC. holds no other security other than the debtor's personal guarantee;	24,966,598	36,096,339
(iii)	Debts considered good and secured by personal security of one or more parties in addition to the personal security of the debtors;	7,081,931,416	7,920,570,101
		7,888,238,003	**8,926,857,095**
(iv)	Amount of classified loan in which no provision has been maintained;	-	-
(v)	Debts due by directors or officers of the MFPLC. or any of them either severally or jointly with any other person;	24,966,598	36,096,339
(vi)	Debts due by companies or firms in which the directors of the MFPLC. are interested as directors, partners or managing agents or in the case of private companies as members (Note 39.4);	-	-
(vii)	Maximum total amount of investments, including temporary investments made at any time during the period to directors or managers or officers of the MFPLC. or any of them either severally or jointly with any other persons;	5,550,000	5,550,000

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
(viii)	Maximum total amount of advances including temporary advances granted during the period to the companies or firms in which the directors of the MFPLC. are interested as directors, partners or managing agents or in the case of private companies as members;		-	-
(ix)	Receivable from other NBFI's;		-	-
(x)	Total amount of advance on which profit is not credited;		4,083,091,237	1,960,533,794
(xi)	**Cumulative amount of written off loans and advances:**			
	Opening Balance		464,761,896	505,442,945
	Add: Amount written off during the year		556,614,343	-
	Less: Amount received of during the year		(15,317,440)	(40,681,048)
	Balance of written off loans and advances yet to be recovered		1,006,058,799	464,761,896
7(a)	**Consolidated lease, loans and advances**			
	Inside Bangladesh			
	MIDAS Financing PLC.		7,888,238,003	8,926,857,095
	MIDAS Investment Ltd.		25,354,402	26,257,960
	Adjustment for consolidation		(12,789,929)	(22,015,839)
			7,900,802,476	8,931,099,216
	Outside Bangladesh			
	MIDAS Financing PLC.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		7,900,802,476	8,931,099,216
8	**Fixed assets including land, building, furniture and fixtures**			
	Free hold assets		105,626,485	107,241,094
	Intangible assets		3,762,989	5,261,233
	Total		109,389,474	112,502,327
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a)	**Consolidated fixed assets including land, building, furniture and fixtures**			
	MIDAS Financing PLC.	8	109,389,474	112,502,327
	MIDAS Investment Ltd.		34,531,338	35,093,791
	Total		143,920,811	147,596,118
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
8.1	**Investment property-Building Annexure-C**		117,832,207	122,875,696
8.1.(a)	**Consolidated Investment Property - Building Annexure-D**		244,151,546	252,433,992
9	**Others assets**			
	Interest receivable on FDR		12,230,465	10,219,102
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		1,209	1,358
	Advance income tax	9.1	200,945,334	189,000,268
	Advance against expenditure		2,050,778	2,227,793
	Advance office rent		1,502,900	1,757,140
	Security deposit	9.2	637,500	637,500
	Stamp, stationery etc, in hand		929,714	937,329
	Asset held for sale		8,522,976	8,522,976
	Receivable from rental income & others		94,750,647	83,858,196
	Dividend receivable		-	-
	Advance Against Purchase of Software		960,000	960,000
	Over due interest receivable		62,197,317	62,197,317
	Deferred Tax Asset	13.4	3,222,451	1,744,317
	Receivable Against BB Refinance		618,416	618,416
	Total		638,567,707	612,679,712
9.1	**Advance income tax**			
	Opening balance		189,000,268	176,231,957
	Add: Addition during the year		11,945,066	12,768,311
			200,945,334	189,000,268
	Less: Adjustment during the year		-	-
			200,945,334	189,000,268

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
9.2	**Security deposit**			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	Water bill- Security deposit- Cumilla		4,000	4,000
	Total		**637,500**	**637,500**
9.3	**Maturity grouping of other assets**			
	Receivable on demand		66,760,967	66,212,992
	Not more than 3 months		10,648,516	9,369,908
	Over 3 months but not more than 1 year		3,081,316	3,335,556
	Over 1 year but not more than 5 years		243,935,357	224,681,359
	Over 5 years		314,141,552	309,079,897
	Total		**638,567,707**	**612,679,712**
9(a)	**Consolidated others assets**			
	MIDAS Financing PLC.	9	638,567,707	612,679,712
	MIDAS Investment Ltd.		141,175,984	134,489,322
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	Total		**529,745,691**	**497,171,033**
10	**Non-banking assets**			
	Habib Vegitable Product Ltd.		67,085,523	67,085,523
	Biswas Febrics Ltd.		28,065,467	28,065,467
	Total		**95,150,990**	**95,150,990**
	MIDAS Financing PLC. was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.		-	
11	**Borrowings from other banks, financial institutions and agents**			
	Secured		1,696,921,876	1,797,856,623
	Unsecured		630,992,491	632,324,681
			2,327,914,367	**2,430,181,304**
	Inside Bangladesh	11.1	2,327,914,367	2,430,181,304
	Outside Bangladesh		-	-
	Total		**2,327,914,367**	**2,430,181,304**
11.1	**Inside Bangladesh**			
	Term loan from other Banks & FIs	11.2	1,557,440,828	1,637,542,186
	Refinance against SME loan from Bangladesh Bank		3,929,722	6,041,664
	Refinance against Housing loan from Bangladesh Bank		2,177,858	2,860,514
	Short term loan from Banks & FIs	11.3	764,365,959	783,736,940
	Call loan	11.4	-	-
	Total		**2,327,914,367**	**2,430,181,304**
11.2	**Term loan from other Banks & FIs**			
	Agrani Bank Ltd.		1,283,321,210	1,136,622,252
	Jamuna Bank Ltd.		22,611,430	33,257,788
	Modhumoti Bank Ltd.		-	-
	Shahjalal Islami Bank Ltd.		-	-
	Bangladesh Krishi Bank		251,508,188	467,662,147
	Total		**1,557,440,828**	**1,637,542,186**
11.3	**Short term loan from Banks & FIs**			
	Standard Bank Ltd.		47,000,000	47,000,000
	Pubali Bank Ltd.		61,674,303	60,150,204
	United Commercial Bank Ltd.		22,339,038	47,023,739
	Jamuna Bank Ltd.		28,910,194	21,823,657
	The City Bank Ltd.		43,162,037	43,398,138
	Dutch Bangla Bank Ltd.		(8,230)	-
	Agrani Bank Ltd		516,210,608	516,272,299
	Uttara Bank Ltd.		45,078,008	48,068,903
	Total		**764,365,959**	**783,736,940**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
11.4	**Call loan**			
	Sonali Bank Ltd.		-	-
	National Credit & Commerce Bank Ltd.		-	-
	Total		-	-
11.5	**Maturity grouping of borrowings from other banks, financial institutions and agents**			
	Repayable on demand		-	-
	Within 1 month		102,266,937	134,205,349
	Over 1 months but not more than 6 months		769,752,624	819,817,182
	Over 6 months but not more than 1 year		351,528,969	360,131,653
	Over 1 year but not more than 5 years		1,104,365,837	1,116,027,119
	Over 5 years		-	-
	Total		2,327,914,367	2,430,181,304
11(a)	**Consolidated borrowings from other banks, financial institutions and agents**			
	Inside Bangladesh			
	MIDAS Financing PLC.	11	2,327,914,367	2,430,181,304
	MIDAS Investment Ltd.		12,789,929	22,015,839
	Adjustment for consolidation		(12,789,929)	(22,015,839)
			2,327,914,367	2,430,181,304
	Outside Bangladesh			
	MIDAS Financing PLC.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		2,327,914,367	2,430,181,304
12	**Deposits and other accounts**			
	Term deposits	12.1	4,858,437,621	4,995,978,832
	Other Deposits			
	Security deposits		4,560,813	4,366,788
	Advance lease rental		10,081,048	12,798,981
			14,641,861	17,165,769
	Total		4,873,079,481	5,013,144,600
12.1	**Term deposits**			
	General deposits		4,758,437,621	4,895,978,832
	Deposit from other Banks and Financial institutions	12.2	100,000,000	100,000,000
	Total		4,858,437,621	4,995,978,832
12.2	**Deposits from other banks and financial institutions**			
	Agrani Bank Ltd.		100,000,000	100,000,000
	Total		100,000,000	100,000,000
12.3	**Maturity analysis of deposits and other accounts**			
	Repayable on demand		242,921,881	249,798,942
	Within 1 month		291,506,257	299,758,730
	Over 1 months but not more than 6 months		594,384,670	684,166,548
	Over 6 months but not more than 1 year		2,892,642,270	2,862,642,270
	Over 1 year but not more than 5 years		227,862,840	287,862,840
	Over 5 years		623,761,563	628,915,271
	Total		4,873,079,481	5,013,144,600
12(a)	**Consolidated deposits and other accounts**			
	Term deposits			
	MIDAS Financing PLC.	12.1	4,858,437,621	4,995,978,832
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		-	-
			4,858,437,621	4,995,978,832
12(b)	**Other deposits**			
	MIDAS Financing PLC.		14,641,861	17,165,769
	MIDAS Investment Ltd.		-	-
			14,641,861	17,165,769
	Total		4,873,079,481	5,013,144,600

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
13	**Other liabilities**			
	Provision for lease, loans & advances	13.1	3,534,517,490	1,356,529,518
	Provision for investment in securities	13.2	31,921,504	23,450,706
	Provision for tax	13.3	353,840,453	333,840,453
	Deferred tax liability	13.4	-	-
	Advance against transfer/sales of fixed assets		-	-
	Interest payable on borrowings		96,057,014	3,793,737
	Interest payable on deposits		202,192,751	212,416,797
	Advance against installment		215,118,122	294,850,542
	Advance rent from MIDAS Centre & NGS		5,726,853	5,991,920
	Payable & provision against expenditure	13.5	1,786,623	1,865,157
	Interest suspense	13.6	687,780,969	506,197,310
	Provision for rental income & others	13.7	328,068,780	238,926,595
	Lease liabilities		10,672,987	8,056,994
	Unclaimed Dividend	13.8	960,815	1,193,487
	Total		**5,468,644,360**	**2,987,113,215**
13.1	**Provision for lease, loans & advances**			
	(a) General provision on unclassified lease, loans and advances			
	Provision held at the beginning of the year		209,367,323	175,888,990
	Required provision- during the year	33	965,439,063	33,478,333
	Required provision - Special General Provision-Covid 19		-	-
	Required provision - Special Provision		-	-
	Balance at the end of the year		**1,174,806,386**	**209,367,323**
	(b) Specific provision on classified lease, loans and advances			
	Provision held at the beginning of the year		1,147,162,195	1,170,206,007
	Required provision during the year	33	1,651,488,048	(23,043,812)
	Required provision - Special Provision		-	-
	Less: Write off during the year		(438,939,139)	-
	Balance at the end of the year		**2,359,711,104**	**1,147,162,195**
	Total provision		**3,534,517,490**	**1,356,529,518**

As per regulator's requirement DFIM Letter reference no: DFIM©1054/41/2023-2191 dated 22 June 2023, provision against lease loan & advances amounting to BDT 25.9803 crore have to keep as additional provision within next 5 (five) years from the year 2022. Out of the total amounting to BDT 25.9803 crore, provision BDT 20.7903 crore kept as on 31st December 2025.

13.2	**Provision for investment in securities**		
	Provision held at the beginning of the year	23,450,706	63,882,357
	Required provision during the year	8,470,798	(40,431,651)
	Balance at the end of the year	**31,921,504**	**23,450,706**
13.3	**Provision for tax**		
	Balance at the beginning of the year	333,840,453	313,840,453
	Provision made during the year	20,000,000	20,000,000
	Adjustment during the year	-	-
	Balance at the end of the year	**353,840,453**	**333,840,453**
	Detail shown in annexure-F		
13.4	**Deferred tax liability/Assets**		
	Balance at the beginning of the year	(1,744,316)	2,768,099
	Deferred tax (income)/expenses during the year	(1,478,135)	(4,512,415)
	Balance at the end of the year	**(3,222,451)**	**(1,744,316)**

Deferred tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12.

Computaion of deffered tax		
Accounting written down value of fixed assets	227,221,680	235,378,023
Tax base written down value of fixed assets	235,814,883	240,029,534
Net taxable temporary differences	**(8,593,203)**	**(4,651,511)**
Applicable tax rate	37.50%	37.50%
Defferred tax liability/(Asset)	**(3,222,451)**	**(1,744,317)**
Deferred tax (income)/expenses during the year	**(1,478,135)**	**(4,512,415)**
Detail shown in annexure-G		

13.5	**Payable & provision against expenditure**	
	Payable to CDBL	2,436	2,436
	Payable against utilities	1,300,000	1,300,000
	Liability for others	-	181,089
	Audit fees	345,000	230,000
	Withholding VAT,Tax & Excise duty	149	-
	CIB fees	22,015	34,609
	Provision For Wasa	120,000	120,000
	Advance Insurance for Loan Account	(2,977)	(2,977)
	Total	**1,786,623**	**1,865,157**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
13.6	**Interest suspense**			
	Lease finance		89,621,746	102,616,771
	Term finance		563,949,680	365,617,697
	Consumer credit		-	2,511
	Housing finance		34,209,543	37,960,331
	Total		**687,780,969**	**506,197,310**
13.7	**Provision for rental income & others**			
	Provision for rental income		16,206,525	16,206,525
	Provision for Others		284,297,990	195,155,805
	Provision against FDR		27,564,265	27,564,265
	Provision against Off balance sheet exposure		-	-
			328,068,780	**238,926,595**

As per regulator's requirement DFIM Letter reference no: DFIM©1054/41/2023-2191 dated 22 June 2023, provision against rental income & others amounting to BDT 5.9871 crore have to keep as additional provision within next 5 (five) years from the year 2022. Out of the total amounting to BDT 5.9871 crore, provision BDT 4.80 crore kept as on 31st December 2025.

13.8	**Unclaimed dividend**			
	Aging analysis of unclaimed			
	Upto 3 years		960,815	1,193,487
	Over 3 years but less than 5 years		-	-
	5 years and above		-	-
			960,815	**1,193,487**

As a NBFI, MIDAS Financing PLC. prepares and presents its financial statements as per DFIM Circular (Ref. No: DFIM Circular no-11) dated December 23, 2009, where unclaimed dividend payable are shown in other liabilities.

13.9	**Movement of interest suspense account**			
	Balance at the beginning of the year		506,197,310	397,553,527
	Add: Net charge during the year		299,258,862	108,643,783
	Less: Realized during the year		-	-
	Less: Write off during the year		(117,675,203)	-
	Total		**687,780,969**	**506,197,310**
13.10	**Maturity grouping of other liabilities**			
	Repayable on demand		1,786,623	1,865,157
	Within 1 month		359,990,284	262,377,301
	Over 1 month but not more than 6 months		1,787,403,609	953,004,765
	Over 6 months but not more than 1 year		1,225,648,189	653,488,982
	Over 1 year but not more than 5 years		1,787,403,609	953,004,765
	Over 5 years		306,412,047	163,372,245
	Total		**5,468,644,360**	**2,987,113,215**
13(a)	**Consolidated other liabilities**			
	MIDAS Financing PLC.	13	5,468,644,360	2,987,113,215
	MIDAS Investment Ltd.		191,297,750	187,479,820
	Adjustment for consolidation		-	-
	Total		**5,659,942,110**	**3,174,593,035**
14	**Share Capital**			
14.1	**Authorized Capital**			
	200,000,000 ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
14.2	**Issued, Subscribed and Paid up Capital**			
	At the beginning of the year		1,438,925,070	1,438,925,070
	Add: Bonus share issued		-	-
	Total at the end of the year		**1,438,925,070**	**1,438,925,070**
14.3	**Shareholding position**			
	Sponsor shareholders group		55,196,413	52,644,190
	General shareholders group	14.3.1	88,696,094	91,248,317
	Total		**143,892,507**	**143,892,507**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
14.3.1	**General shareholders group**			
	Non resident		640,694	634,694
	Companies & institutions		37,954,550	40,541,259
	General public		50,100,850	50,072,364
	Total		**88,696,094**	**91,248,317**

14.4	Classification of shareholders by holding	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
	Less than 500 shares	1502	0.14%	202,908	259,365
	501 to 5,000 shares	1956	2.66%	3,832,342	4,667,222
	5,001 to 10,000 shares	495	2.43%	3,500,389	3,883,586
	10,001 to 20,000 shares	334	3.24%	4,662,163	5,511,252
	20,001 to 30,000 shares	126	2.12%	3,053,850	3,449,747
	30,001 to 40,000 shares	81	1.95%	2,800,553	2,781,255
	40,001 to 50,000 shares	36	1.16%	1,672,298	1,862,672
	50,001 to 1,00,000 shares	96	4.82%	6,932,252	6,438,156
	1,00,001 & above shares	100	81.47%	117,235,752	115,039,252
	Total	**4726**	**100.00%**	**143,892,507**	**143,892,507**

14.5 Year wise details break up of raising paid up capital

Year	Declaration	No of shares	Value of shares Per share @ Tk. 10	Paid up capital (Cumulative)
May 16, 1995	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share 2017	12,026,867	120,268,670	1,322,955,430
2019	Bonus share 2018	3,307,388	33,073,880	1,356,029,310
2020	Bonus share 2019	3,390,073	33,900,730	1,389,930,040
2021	Bonus share 2020	3,474,825	34,748,250	1,424,678,290
2022	Bonus share 2021	1,424,678	14,246,780	1,438,925,070
2023	Bonus share 2022	-	-	1,438,925,070
2024	Bonus share 2023			1,438,925,070
2025	Bonus share 2024	-	-	1,438,925,070

14.6 Capital adequacy - As per BASEL-II

a) Core Capital (Tier-I)			
Paid-up capital	14.2	1,438,925,070	1,438,925,070
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17	(4,242,144,382)	(889,243,443)
		(2,660,127,777)	**692,773,162**
b) Supplementary Capital (Tier-II)			
General provision		120,076,226	119,402,726
c) Total eligible capital (a + b)		**(2,540,051,551)**	**812,175,888**
Total assets including off-balance sheet exposures		**10,009,510,430**	**11,123,212,280**
d) Total risk weighted assets (RWA)		**9,606,098,087**	**9,996,786,104**
e) Required capital based on risk weighted assets (10% of d)		**960,609,809**	**999,678,610**
f) Capital surplus/(shortfall) (c-e)		**(3,500,661,360)**	**(187,502,722)**
Capital Adequacy Ratio (%)		**(26.44)**	**8.12**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT	
			31 Dec. 2025	31 Dec. 2024
14.7	**Consolidated Capital adequacy - As per BASEL-II**			
	a) Core Capital (Tier-I)			
	Paid-up capital	14.2	1,438,925,070	1,438,925,070
	Statutory reserve	16	143,091,535	143,091,535
	Retained earnings	17(a)	(4,267,579,200)	(900,856,134)
			(2,685,562,595)	**681,160,471**
	b) Supplementary Capital (Tier-II)			
	General provision		118,926,405	121,321,942
	c) Total eligible capital (a + b)		**(2,566,636,190)**	**802,482,414**
	Total assets including off-balance sheet exposures		**10,175,369,396**	**11,299,080,103**
	d) Total risk weighted assets (RWA)		**9,514,112,385**	**10,309,934,418**
	e) Required capital based on risk weighted assets (10% of d)		**951,411,239**	**1,030,993,442**
	f) Capital surplus/(shortfall) (c-e)		**(3,518,047,428)**	**(228,511,028)**
	Capital Adequacy Ratio (%)		**(26.98)**	**7.78**
15	**General reserve**			
	Opening balance		-	-
	Add: Addition during the year		-	-
			-	-
16	**Statutory reserve**			
	Opening balance		143,091,535	143,091,535
	Add: Addition during the year		-	-
	Closing balance		**143,091,535**	**143,091,535**

NBFIs are required to transfer 20% of the profit to statutory reserve before declaration of dividend as per Financial Institutions Regulations, 1994. MIDAS Financing PLC. (MFPLC.) transfer 20% on post tax profit in compliance with the regulation.

17	**Retained earnings**		
	Opening balance	(889,243,443)	(615,821,136)
	Add: Profit after tax	(3,352,900,939)	(300,222,307)
	Less: Transfer to statutory reserve	-	-
	Less: Issuance of stock dividend	-	-
	Less: Issuance of cash dividend	-	-
	Closing balance	**(4,242,144,382)**	**(889,243,443)**
17(a)	**Consolidated retained earnings**		
	Opening balance	(900,856,134)	(605,704,855)
	Add: Prior year adjustment	-	26,800,000
	Add: Profit after tax	(3,366,723,066)	(321,951,279)
	Less: Transfer to statutory reserve	-	-
	Less: Issuance of stock dividend	-	-
	Less: Issuance of cash dividend	-	-
	Closing balance	**(4,267,579,200)**	**(900,856,134)**

18 Business commitments and contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent liabilities. No material losses are anticipated as a result of these transactions. These contingent liabilities and business commitments are quantified are below:

18.1	**Contingent liabilities**		
	Acceptances and endorsements	-	-
	Letters of guarantee	-	-
	Irrevocable letters of credit	-	-
	Bills for collection	-	-
	Total	-	-
18.2	**Other commitments**		
	Documentary credits and short term trade related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Claims against the bank not acknowledged as debts	-	-
	Total	-	-

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	2024
19	**Profit and loss account**			
	Income			
	Interest income	20	358,874,504	649,037,474
	Dividend income	22	2,805,610	4,700,303
	Commission, exchange and brokerage		-	-
	Gains less losses arising from investment securities	22	-	(109,437,570)
	Other operating income	23	2,293,838	36,385,314
			363,973,951	580,685,520
	Expenses			
	Interest on deposits & borrowings, etc.	21	827,559,500	711,537,546
	Administrative expenses		178,034,617	180,385,366
	Other operating expenses	32	6,549,854	5,525,690
	Depreciation on fixed assets	31(a)	15,811,145	21,968,770
			1,027,955,116	919,417,373
	Profit before provision		(663,981,165)	(338,731,852)
20	**Interest income**			
	Interest on lease, loans & advances	20.1	335,937,208	624,251,766
	Interest on placement with other Banks & FIs	20.2	22,937,295	24,785,707
	Total		358,874,504	649,037,474
20.1	**Interest on lease, loans & advances**			
	Interest income on lease finance		49,766,775	48,774,620
	Interest income on term finance		213,551,179	456,781,513
	Interest on housing finance		56,133,333	75,531,732
	Interest on consumer credit		4,177	2,782
	Interest on staff loan		1,164,305	2,480,071
	Revenue from writeoff collection		15,317,440	40,681,048
	Total		335,937,208	624,251,766
20.2	**Interest on placement with other Banks & FIs**			
	Interest on FDR		22,423,469	24,629,253
	Interest on STD accounts		513,826	156,455
	Total		22,937,295	24,785,707
20(a)	**Consolidated interest income**			
	Interest on lease, loans & advances			
	MIDAS Financing PLC.	20.1	335,937,208	624,251,766
	MIDAS Investment Ltd.		817,457	2,390,293
	Adjustment for consolidation		(3,538,447)	(4,703,582)
			333,216,219	621,938,478
	Interest on placement with other Banks & FIs			
	MIDAS Financing PLC.	20.2	22,937,295	24,785,707
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		-	-
			22,937,295	24,785,707
	Total		356,153,514	646,724,185
21	**Interest on deposits & borrowings, etc.**			
	Interest paid on deposits		625,101,633	518,008,346
	Interest paid on borrowings	21.1	202,457,867	193,529,200
	Total		827,559,500	711,537,546
21.1	**Interest paid on borrowings**			
	Interest expenses on bank loan		197,035,841	186,764,797
	Interest expenses on re-financing loan		131,509	559,390
	Interest expenses on lease liabilities		1,121,082	889,763
	Other financing cost		4,169,435	5,315,250
	Total		202,457,867	193,529,200

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	Amount in BDT 2024
21(a)	**Consolidated interest on deposits and borrowings, etc.**			
	Interest paid on deposits			
	MIDAS Financing PLC.		625,101,633	518,008,346
	MIDAS Investment Ltd.		34,765	93,148
	Adjustment for consolidation		-	-
			625,136,398	518,101,494
	Interest paid on borrowings			
	MIDAS Financing PLC.		202,457,867	193,529,200
	MIDAS Investment Ltd.		3,538,447	4,703,582
	Adjustment for consolidation		(3,538,447)	(4,703,582)
			202,457,867	193,529,200
	Total		827,594,265	711,630,694
22	**Income from investment**			
	Income from investment in shares		-	(109,437,570)
	Dividend income		2,805,610	4,700,303
	Total		2,805,610	(104,737,268)
22(a)	**Consolidated income from investment**			
	Income from investment in shares			
	MIDAS Financing PLC.	22	-	(109,437,570)
	MIDAS Investment Ltd.		(7,278,084)	329,197
			(7,278,084)	(109,108,374)
	Dividend income			
	MIDAS Financing PLC.		2,805,610	4,700,303
	MIDAS Investment Ltd.		1,425,929	1,297,785
			4,231,539	5,998,088
	Less: Dividend from subsidiary		-	-
	Total		(3,046,545)	(103,110,286)
23	**Other operating income**			
	Transfer price for leased asset		-	-
	Processing and other fees		729,805	493,893
	Sale of application form		3,800	400
	Rental income-MIDAS Centre & Nahar green		-	35,173,369
	Other income	23.1	580,288	717,652
	Gain on sale of fixed assets		979,945	-
	Total		2,293,838	36,385,314
23.1	**Other income**			
	Notice pay		178,162	369,956
	News paper & other sales		5,720	-
	Miscellaneous income from deposits (Delay fine)		371,425	323,919
	Miscellaneous income others		24,980	23,777
	Total		580,288	717,652
23(a)	**Consolidated other operating income**			
	MIDAS Financing PLC.	23	2,293,838	36,385,314
	MIDAS Investment Ltd.		25,843,583	31,057,275
	Total		28,137,420	67,442,590
24	**Salary and allowances**		145,869,121	149,267,479
24(a)	**Consolidated salary & allowances**			
	MIDAS Financing PLC.	24	145,869,121	149,267,479
	MIDAS Investment Ltd.		8,156,762	8,066,091
	Total		154,025,883	157,333,570

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	2024
25	**Rent, taxes, insurances, electricity, etc.**			
	Rates & taxes		1,848,239	1,931,445
	Office rent		148,120	12,018
	Insurance		-	134,016
	Utilities		10,040,311	9,328,532
	Total		**12,036,670**	**11,406,011**
25(a)	**Consolidated rent, taxes, insurance, electricity, etc.**			
	MIDAS Financing PLC.	25	12,036,670	11,406,011
	MIDAS Investment Ltd.		2,096,977	2,157,243
	Total		**14,133,647**	**13,563,254**
26	**Legal expenses**			
	Legal/professional fees		2,426,803	3,203,237
	Other legal expenses/Non judicial stamp		1,078,507	327,336
	Total		**3,505,310**	**3,530,573**
26(a)	**Consolidated legal expenses**			
	MIDAS Financing PLC.	26	3,505,310	3,530,573
	MIDAS Investment Ltd.		-	124,100
	Total		**3,505,310**	**3,654,673**
27	**Postage, stamp, telecommunication, etc.**			
	Postage & courier expenses		182,509	149,661
	Telephone, mobile, fax and internet		1,168,260	1,300,549
	Total		**1,350,769**	**1,450,210**
27(a)	**Consolidated postage, stamps, telecommunication, etc.**			
	MIDAS Financing PLC.	27	1,350,769	1,450,210
	MIDAS Investment Ltd.		185,663	203,393
	Total		**1,536,432**	**1,653,603**
28	**Stationery, printing, advertisements, etc.**			
	Stationery		609,109	570,127
	Printing		310,107	214,712
	Advertisement and publicity		979,545	1,503,871
	Signboard and banner		52,099	4,850
	Total		**1,950,860**	**2,293,560**
28(a)	**Consolidated stationery, printing, advertisements, etc.**			
	MIDAS Financing PLC.	28	1,950,860	2,293,560
	MIDAS Investment Ltd.		45,709	55,459
	Total		**1,996,569**	**2,349,019**
29	**Managing Director's salary and benefits**		**9,273,629**	**9,162,000**
30	**Directors' fees and expenses**			
	Honorarium for attending meeting (including VAT)		563,200	846,400
	Incidental expenses for meeting		-	-
	Total		**563,200**	**846,400**

Total 14 nos of Board meeting, 4 nos of audit committee meeting and no executive committee (EC) meeting were held during the period of January 01, 2025 to December 31, 2025. Each Director was paid Tk.8,000 for attending in each meeting.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	2024
30(a)	**Consolidated directors' fees and expenses**			
	MIDAS Financing PLC.	30	563,200	846,400
	MIDAS Investment Ltd.		70,863	103,875
	Total		634,063	950,275
31	**Depreciation and repair of company's assets**			
	i) Depreciation of company's assets (Annexure A)			
	Building		2,680,240	2,680,243
	Right of use of assets		4,397,113	4,386,778
	Office equipment		384,583	532,500
	Office furniture		1,019,014	1,179,551
	Motor vehicle		120,776	150,274
	Intengible asset		1,597,469	7,081,081
	Computer equipment		568,461	914,853
			10,767,656	16,925,281
	ii) Building (Investment property)		5,043,489	5,043,489
	iii) Repair of company's assets			
	Office repair and maintenance		2,884,676	1,977,006
	Car maintenance		255,382	222,128
			3,140,058	2,199,134
	Total (i+ii+iii)		18,951,203	24,167,904
31(a)	**Consolidated depreciation and repair of company's assets**			
	a) Depreciation of company's assets (Annexure B)			
	MIDAS Financing PLC.	31(i)	10,767,656	16,925,281
	MIDAS Investment Ltd.		562,453	642,668
			11,330,108	17,567,949
	b) Building (Investment property)		8,282,446	8,365,497
	c) Repair of company's assets:			
	MIDAS Financing PLC.	31(ii)	3,140,058	2,199,134
	MIDAS Investment Ltd.		249,490	144,210
			3,389,548	2,343,344
	Total (a+b+c)		23,002,103	28,276,790
32	**Other expenses**			
	Fuel		289,731	254,835
	Traveling and conveyance		1,127,890	1,222,233
	Public relation and AGM expenses		265,725	382,360
	News paper & periodicals		17,593	22,218
	Business promotion & development		54,053	-
	Entertainment		1,100,770	957,055
	Training, seminar & workshop		5,000	15,000
	Membership fees & subscription		1,530,571	1,647,570
	Bank charge		1,106,566	908,006
	Share management expenses		121,955	116,383
	Miscellaneous expenses		930,000	30
	Total		6,549,854	5,525,690
32(a)	**Consolidated other expenses**			
	MIDAS Financing PLC.	32	6,549,854	5,525,690
	MIDAS Investment Ltd.		226,630	262,804
	Total		6,776,485	5,788,494

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	2024
33	**Provision against loans, lease finance & others**			
	General provisions	13.1 (a)	965,439,063	33,478,333
	Specific provisions	13.1 (b)	1,651,488,048	(23,043,812)
	Provisions for diminution in value of investments	13.2	8,470,798	(40,431,651)
	Provision for off balance sheet exposures		-	-
	Other provisions		45,000,000	(24,000,001)
	Total		**2,670,397,909**	**(53,997,130)**
33(a)	**Consolidated provision against loans, lease finance & others**			
	General provisions			
	MIDAS Financing PLC.		965,439,063	33,478,333
	MIDAS Investment Ltd.		-	-
	Total		**965,439,063**	**33,478,333**
33(b)	**Specific provisions**			
	MIDAS Financing PLC.		1,651,488,048	(23,043,812)
	MIDAS Investment Ltd.		-	-
	Total		**1,651,488,048**	**(23,043,812)**
33(c)	**Provisions for diminution in value of investments**			
	MIDAS Financing PLC.		8,470,798	(40,431,651)
	MIDAS Investment Ltd.		4,930,097	27,487,212
	Total		**13,400,895**	**(12,944,439)**
33(d)	**Current tax**			
	MIDAS Financing PLC.		20,000,000	20,000,000
	MIDAS Investment Ltd.		6,704,060	5,099,072
	Total		**26,704,060**	**25,099,072**
33(e)	**Deferred tax**			
	MIDAS Financing PLC.		(1,478,135)	(4,512,415)
	MIDAS Investment Ltd.		(1,115,482)	(948,624)
	Total		**(2,593,617)**	**(5,461,039)**
33(f)	**Other provisions**			
	MIDAS Financing PLC.		45,000,000	(24,000,001)
	MIDAS Investment Ltd.		5,652,780	5,230,200
	Total		**50,652,780**	**(18,769,801)**
33(g)	**Provision for off balance sheet exposures**			
	MIDAS Financing PLC.		-	-
	MIDAS Investment Ltd.		-	-
	Total		**-**	**-**
34	**Earnings per share (EPS)**			
	Net profit after tax (A)		(3,352,900,939)	(300,222,307)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Earnings per share (A/B) (Restated)		**(23.30)**	**(2.09)**
34(a)	**Consolidated earnings per share (EPS)**			
	Consolidated net profit after tax (A)		(3,366,727,726)	(321,951,697)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Earnings per share (A/B) (Restated)		**(23.40)**	**(2.24)**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	Amount in BDT 2024
35	**Net assets value (NAV) per share**			
	Net assets (A)		(2,660,127,777)	692,773,162
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Net assets value (NAV) per share (A/B) (Restated)		**(18.49)**	**4.81**
35(a)	**Consolidated net assets value (NAV) per share**			
	Net assets (A)		(2,685,562,595)	681,160,471
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Consolidated net assets value (NAV) per share (A/B) (Restated)		**(18.66)**	**4.73**
36	**Net operating cash flow per share**			
	Net operating cash flow (A)		9,642,337	309,064,874
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Net operating cash flow per share (A/B) (Restated)		**0.07**	**2.15**
36(a)	**Consolidated net operating cash flow per share**			
	Net operating cash flow (A)		4,368,798	307,297,433
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Consolidated net operating cash flow per share (A/B) (Restated)		**0.03**	**2.14**
37	**Reconciliation of net operating cash flow**			
	Net profit after tax		**(3,352,900,939)**	**(300,222,307)**
	Items not involved in cash movement:			
	Add: Depreciation		15,811,145	21,968,770
	Add/(Less): Provision for taxation		20,000,000	20,000,000
	Add/(Less): Provision for deferred tax		(1,478,135)	(4,512,415)
	Add: Provision for loans and investment		2,625,397,909	(29,997,130)
	Add: Provision for others		45,000,000	(24,000,001)
	Add/(Less):Accrued income		(38,604,523)	(57,331,299)
	Add/(Less):Accrued expenses		(921,874,786)	90,364,105
	Less: Gain on disposal of fixed assets		979,945	-
	Add: Adjustment for ROU lease rent		(4,397,113)	(4,386,778)
	Add: Loss on disposal of fixed assets		-	-
	Adjustments to reconcile net profit after tax to net to net cash provided by operating activities		**(1,612,066,497)**	**(288,117,055)**
	Changes in operating assets and liabilities			
	(Increase)/Decrease in Loans and lease finance to customers		1,595,233,434	642,531,043
	(Increase)/Decrease in Purchase/Sale of trading securities		-	199,885,544
	Increase/(Decrease) in Deposits from banks & individuals		(140,065,119)	(327,708,188)
	Increase/(Decrease) in Interest suspense		181,583,659	89,277,119
	(Increase)/Decrease in Income tax		(11,945,066)	(12,768,311)
	Increase/(Decrease) in Payable & accrued expenses		(78,534)	(60,689,686)
	(Increase)/Decrease in Other assets		(11,931,566)	2,579,406
	Increase/(Decrease) in Other liabilities		8,912,026	64,075,000
	Cash received/(paid) from operating assets and liabilities		**1,621,708,834**	**597,181,929**
	Net cash flow from/(used in) operating activites		**9,642,337**	**309,064,874**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Notes	Particulars	Ref. Notes	Amount in BDT 2025	Amount in BDT 2024
37(a)	**Reconciliation of consolidated net operating cash flow**			
	Net profit after tax		**(3,366,727,726)**	**(321,951,697)**
	Items not involved in cash movement:			
	Add: Depreciation		19,612,555	25,933,446
	Add/(Less): Provision for taxation		26,704,060	25,099,072
	Add/(Less): Provision for deferred tax		(2,593,617)	(5,461,039)
	Add: Provision for loans and investment		2,630,328,007	(2,509,918)
	Add: Provision for others		50,652,780	(18,769,801)
	Add/(Less):Accrued income		(38,604,523)	(57,331,299)
	Add/(Less):Accrued expenses		(796,490,594)	(16,350,674)
	Add: Adjustment for ROU lease rent		(4,397,113)	(4,386,778)
	Less: Gain on disposal of fixed assets		979,945	-
	Add: Loss on disposal of fixed assets		-	-
	Adjustments to reconcile net profit after tax to net to net cash provided by operating activities		**(1,480,536,226)**	**(375,728,687)**
	Changes in operating assets and liabilities			
	(Increase)/Decrease in Other assets		(8,719,104)	1,710,704
	Increase/(Decrease) in Other liabilities		(118,914,891)	174,626,958
	(Increase)/Decrease in Purchase/Sale of trading securities		15,942,921	179,340,984
	(Increase)/Decrease in Loans and lease finance to customers		1,586,911,082	637,505,281
	Increase/(Decrease) in Deposits from banks & individuals		(140,065,119)	(327,708,188)
	(Increase)/Decrease in Income tax		(19,248,599)	(18,587,737)
	Increase/(Decrease) in Interest suspense		181,583,659	89,277,119
	Increase/(Decrease) in Payable & accrued expenses		(12,584,926)	(53,139,001)
	Cash received/(paid) from operating assets and liabilities		**1,484,905,023**	**683,026,120**
	Net cash flow from/(used in) operating activites		**4,368,798**	**307,297,433**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

38 Disclosure on Audit Committee of the Board

a) Composition of audit committee

The Audit Committee of the Board of Directors consisits of the following members:

Sl. No	Name	Status with the company	Status with the Committee	Educational Qualification
1	Ms. Nazneen Sultana	Independent Director	Chairman	B.Sc. (Hons) and M.Sc. in Physics from the University of Dhaka.
2	Ms.Ramisa Maisha	Director	Member	Bachelor of Design (Architecture), Deakin University Geelong, Australia

The members of the Board Audit Committee are all having good exposure in the NBFI's business. They played active role in the Meetings.

b) Meetings held by the committee during the year by date and no of attendances

Sl. No	Meeting No	Date of Meetings	No of Attendances
1	109th Meeting	12.05.2025	2
2	110th Meeting	21.05.2025	2
3	111th Meeting	25.11.2025	2
4	112th Meeting	18.12.2025	2

c) Meeting of Audit Committee

During the period January 1, 2025 to December 31, 2025, the Audit Committee of the Board conducted 4 (Four) meetings. In those meetings, among others, the committee reviewed/discussed/oversaw the following issues

i) Annual internal audit plan and compliance process;
ii) Adequacy of internal audit function;
iii) Company's internal administrative policy;
iv) Quarterly loan, lease classification and recovery position;
v) Financial reporting process and choice of accounting policies and principles;
vi) Annual financial statements along with annual report of the Company;
vii) Quarterly and half-yearly financial statements of the Company;
viii) Internal and External (including Bangladesh Bank) Inspection & Audit Reports and management letter issued by statutory auditor;
ix) Internal control systems and procedures;
x) Financial statements of subsidiary company;
xi) Compliance of legal and regulatory requirements.

39 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition or related party as per International Accounting Standard -24 ' Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

39.1 Name of the Directors and their interest in different entities

Sl. No	Name of Directors	Status in MFL	Entities where they have interest	Position
1	Mr. Ahmed Ataul Hakeem, FCMA	Independent Director & Chairman		
2	Ms. Ramisa Maisha	Director (Nominated by M/S. Radiovision)	Radiovision	Business Partner
			Super Electronics	Business Partner
3	Mr. Md. Kamruzzaman Khan	Director (Nominated by LankaBangla Finance PLC)	LankaBangla Finance PLC	SEVP and Head of CMSME & Retail Financial Services
4	Ms. Nazneen Sultana	Independent Director		
5	Dr. Shahnoaz Mohammed Akbar	Director (Nominated by MIDAS)	MIDAS	Director

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Note:

1. Mr. Ahmed Ataul Hakeem, FCMA was elected as Chairman of the Board of Directors of the Company on October 28, 2025.
2. Mr. Md. Kamruzzaman Khan, nominated by LankaBangla Finance PLC joined the Board of Directors on July 14, 2025 and LankaBangla Finance PLC has withdrawn its nomination given in favor of Mr. Md. Kamruzaman Khan to represent the Company in the Board of MIDAS Financing PLC on February 23, 2026.
3. Dr. Shahnoaz Mohammed Akbar, nominated by MIDAS joined the Board of Directors on October 16, 2025 and Bangladesh Bank declined to extend the term of Dr. Shahnoaz Mohammed Akbar as Director (nominated by MIDAS) of MIDAS Financing PLC on March 02, 2026.

39.2 Significant contract in which the company, its subsidiary or any fellow subsidiary company was a party and wherein the directors have interest that subsisted at any time during the year or at the end of the year - Nill

39.3 Shares issued to Directors & Executives without consideration or issued at discount - Nill

39.4 Related party transactions

During the year, the company carried out a number of transactions with related party in the normal course of business. The name of the related party and nature of this transactions have been set out in accordance with the provisions of IAS 24 (Related party disclosure) as noted below:

Name of the related party	Relationship	Transaction nature	Classification Status	Amount in BDT	
				2025	2024
MIDAS	Sponsor shareholder	Term deposits	N/A	80,000,000	80,000,000
MIDAS Investment Ltd	Subsidiary	STL & LTD	Standard	12,789,929	22,015,839
LankaBangla Securities Ltd.	Shareholder	Maintainance of investment (Share) portfolio through BO A/C	N/A	23,922,713	23,922,863
Total				**116,712,642**	**125,938,702**

39.5 Lending policy to related parties

Amount of transactions regarding loans and advances, deposits, guarantees and commitment - Note : 39.4

39.6 Investment in securities of the Directors and their related concerns - Nill

40 Number of employees

The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk. 36,000 per annum or above were 199 at the end of December 31, 2024 as against 199 in 2024.

41 Events after the balance sheet date

There is no material adjusting or non adjusting events after the balance sheet date except as disclosed in note 41.1

41.1 Proposed dividend

The Board of Directors in its 398th Meeting held on August 10, 2026 has recommended no dividend for the year ended December 31, 2025. The final approval of the dividend will come during the 30th Annual General Meeting of the company through hybrid system i.e. in combination of physical presence of the shareholders at MIDAS convention center and digital platform as per Bangladesh Securities & Exchange Commission (BSEC) guideline.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ANNEXURE-A

MIDAS Financing PLC.
Fixed assets including land, building, furniture and fixtures
For the period ended December 31, 2025

Amount in Taka

Particulars	COST				Rate of Dep	DEPRECIATION/AMORTIZATION				WDV as on December 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31. 2025		Balance as on Jan 1, 2025	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31. 2025	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
I. Free holds assets										
Land	18,005,518	-	-	18,005,518		-	-	-	-	18,005,518
Building	107,209,530	-	-	107,209,530	2.5%	41,337,313	2,680,240	-	44,017,553	63,191,977
Right of use of assets	19,793,622	7,647,703	5,283,328	22,157,997		12,361,587	4,397,113	(5,087,266)	11,671,434	10,486,563
Office equipment	11,019,208	49,425	4,500	11,064,132	18%	8,895,076	384,583	4,131	9,275,528	1,788,605
Furniture & fixtures	32,318,505	-	180,842	32,137,663	10%	22,124,723	1,019,014	146,190	22,997,547	9,140,116
Motor vehicle	8,119,543	22,070	2,189,330	5,952,283	20%	7,519,272	120,776	2,127,700	5,512,348	439,935
Computer equipment	16,899,278	129,092	-	17,028,370	18%	13,886,138	568,461	-	14,454,599	2,573,771
Sub total	**213,365,204**	**7,848,290**	**7,658,000**	**213,555,494**		**106,124,108**	**9,170,187**	**(2,809,245)**	**107,929,007**	**105,626,485**
II. Intangible assets										
System & software	18,678,184	99,225	-	18,777,409	30%	13,416,951	1,597,469	-	15,014,420	3,762,989
Total as on Dec 31, 2025	**232,043,388**	**7,947,515**	**7,658,000**	**232,332,903**		**119,541,059**	**10,767,656**	**(2,809,245)**	**122,943,427**	**109,389,474**
Total as on Dec 31, 2024	**238,491,656**	**10,067,721**	**16,515,989**	**232,043,388**		**116,424,356**	**16,925,281**	**(13,808,579)**	**119,541,059**	**112,502,327**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ANNEXURE-B

MIDAS Financing PLC. and its subsidiary
Consolidated Fixed assets including land, building, furniture and fixtures
For the period ended December 31, 2025

Amount in Taka

Particulars	COST				DEPRECIATION/AMORTIZATION				WDV as on December 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31. 2025	Balance as on Jan 1, 2025	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31. 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
I. Free holds assets									
Land	35,661,445	-	-	35,661,445	-	-	-	-	35,661,445
Building	129,370,868	-	-	129,370,868	46,726,092	3,099,554	-	49,825,646	79,545,222
Right of use of assets	19,793,622	7,647,703	5,283,328	22,157,997	12,361,588	4,397,113	(5,087,266)	11,671,435	10,486,562
Office equipment	11,148,353	49,425	4,500	11,193,278	9,175,456	393,123	4,131	9,564,448	1,628,830
Furniture & fixtures	33,629,804	-	180,842	33,448,962	22,789,078	1,076,160	146,190	23,719,048	9,729,914
Motor vehicle	8,119,543	22,070	2,189,330	5,952,283	7,519,273	120,776	2,127,700	5,512,349	439,934
Computer equipment	17,883,147	129,092	-	18,012,239	14,776,671	623,036	-	15,399,707	2,612,532
Sub total	**255,606,782**	**7,848,290**	**7,658,000**	**255,797,072**	**113,348,158**	**9,709,762**	**(2,809,245)**	**115,692,633**	**140,104,439**
II. Intangible assets									
System & software	19,833,184	99,225	-	19,932,409	14,495,690	1,620,347	-	16,116,037	3,816,372
Total as on Dec 31, 2025	**275,439,966**	**7,947,515**	**7,658,000**	**275,729,481**	**127,843,848**	**11,330,109**	**(2,809,245)**	**131,808,670**	**143,920,811**
Total as on Dec 31, 2024	**282,356,248**	**10,220,736**	**17,137,018**	**275,439,966**	**124,694,753**	**17,567,951**	**(13,198,300)**	**127,843,848**	**147,596,118**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ANNEXURE-C

MIDAS Financing PLC.
Investment Property
For the period ended December 31, 2025

Amount in Taka

Particulars	COST				Rate of Dep	DEPRECIATION				WDV as on December 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31, 2025		Balance as on Jan 1, 2025	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31, 2025	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	2.5%	24,780,774	1,584,773	-	26,365,547	37,025,360
MIDAS Centre	138,348,874	-	-	138,348,874	2.5%	54,083,312	3,458,716	-	57,542,028	80,806,847
Total as on Dec 31, 2025	**201,739,781**	**-**	**-**	**201,739,781**		**78,864,086**	**5,043,489**	**-**	**83,907,575**	**117,832,207**

MIDAS Financing PLC.
Investment Property
For the period ended December 31, 2024

Particulars	COST				Rate of Dep	DEPRECIATION				WDV as on December 31, 2024
	Balance as on Jan 1, 2024	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31, 2024		Balance as on Jan 1, 2024	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31, 2024	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	2.5%	23,196,001	1,584,773	-	24,780,774	38,610,133
MIDAS Centre	138,348,874	-	-	138,348,874	2.5%	50,624,595	3,458,716	-	54,083,312	84,265,563
Total as on Dec 31, 2024	**201,739,781**	**-**	**-**	**201,739,781**		**73,820,596**	**5,043,489**	**-**	**78,864,086**	**122,875,696**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ANNEXURE-D

MIDAS Financing PLC. and its subsidiary
Investment Property
For the period ended December 31, 2025

Amount in Taka

Particulars	COST				Rate of Dep	DEPRECIATION				WDV as on December 31, 2025
	Balance as on Jan 1, 2025	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31. 2025		Balance as on Jan 1, 2025	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31. 2025	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	2.5%	78,864,085	5,043,489	-	83,907,575	117,832,207
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	2.5%	46,892,411	3,238,957	-	50,131,368	126,319,339
Total as on Dec 31, 2025	**378,190,488**	**-**	**-**	**378,190,488**		**125,756,496**	**8,282,446**	**-**	**134,038,943**	**244,151,546**

MIDAS Financing PLC. and its subsidiary
Investment Property
For the period ended December 31, 2024

Particulars	COST				Rate of Dep	DEPRECIATION				WDV as on December 31, 2024
	Balance as on Jan 1, 2024	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31. 2024		Balance as on Jan 1, 2024	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31. 2024	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	2.5%	73,820,596	5,043,489	-	78,864,085	122,875,696
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	2.5%	43,570,403	3,322,008	-	46,892,411	129,558,296
Total as on Dec 31, 2024	**378,190,488**	**-**	**-**	**378,190,488**		**117,390,999**	**8,365,497**	**-**	**125,756,496**	**252,433,992**



Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
1	Measurement of provision for leases, loans and advances (financial assets measured at amortized cost)	IFRS 9 "Financial Instruments"	An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, expected credit losses are required to be measured through a loss allowance at an amount equal to: a) the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).	As per FID circular No. 08, dated 03 August 2002, FID circular No. 03, dated 03 May 2006 and FID circular No. 03, dated 29 April 2013, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans and Special Mentioned Accounts (SMA) has to be maintained irrespective of objective evidence of impairment on lease, loans and advances. Also provision for sub-standard investments, doubtful investments and bad losses has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.	In separate Financial Statements, an amount of BDT 261.69 crore has been charged as incremental provision for leases, loans and advances, which includes BDT 96.54 crore as general provision on good loan for the year 2025. Also, as at 31 December 2025, accumulated provision for leases, loans and advances stands at BDT 353.45 crore.
2	Valuation of Investments in quoted and unquoted shares	IFRS 9 "Financial Instruments"	Investment in shares falls either under at "fair value through profit/loss (FVTPL)' or "fair value through other comprehensive income (FVTOCI)" where any change in the fair value in case of FVTPL at the year- end is taken to profit of loss, and any change in fair	As per FID circular No. 08, dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; however	During this year, total market value of all shares of MIDAS Financing PLC. and its subsidiary is higher than the cost price. During the year the company made provision of BDT 84.70 lakh for consolidated

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
			value in case of FVTOCI is taken to other comprehensive income.	in case of any unrealized gain, no such gain can be recognized and investments are recognized at cost only.	investment and BDT 84.70 lakh for separate investment.
3	Recognition of interest income for SMA and classified lease, loans and advances	IFRS 9 "Financial Instruments"	Income from financial assets measured at amortized cost is recognized through effective interest rate method over the term of the investment. Once a financial asset is impaired, investment income is recognized in profit and loss account on the same basis based on revised carrying amount.	As per FID circular No. 03, dated 03 May 2006, once an investment on leases, loans and advances is termed as "Special Mention Account (SMA)", interest income from such investments are not allowed to be recognized as income, rather the respective amount needs to be credited as a liability account like: interest suspense account.	At year end, interest suspense account has increased to BDT 68.77 crore. This amount has been shown as other liabilities in note 13.6
4	Presentation of cash and cash equivalent	IAS 7 "Statement of Cash Flows"	Cash equivalent are short term, highly liquid investments that are readily convertible to known amounts of cash and only include those investments which are for a short tenure like: 3 months or less period. In the light of above, balance with Bangladesh Bank and fixed term deposits should be treated as investment asset rather than cash equivalent as it is liquidated asset and not available for use in day-to-day operations.	Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, dated 23 December 2009 which will strictly be followed by all banks and NBFIs. The templates of financial statements provided detail presentation for statement of cash flows.	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
5	Measurement of deferred tax asset	IAS 12 "Income Tax"	A deferred tax asset shall be recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized.	As per DFIM circular No. 7, dated 31 July 2011, no deferred tax asset can be recognized for any deductible temporary difference against the provision for lease, loans and advances.	During this year there is no impact in the financial statements due to this departure as the Company did not consider any deductible temporary difference against the provision for leases, loans and advances.
6	Presentation and disclosure of Financial Statements and Financial Instruments	IAS 1 "Presentation of Financial Statements" IFRS 9 "Financial Instruments" & IFRS 7 "Financial Instruments: Disclosure"	Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement. IAS 1 requires separate line item for intangible assets on the face of statement of financial position. IFRS 9 and IFRS 7 require specific presentation and disclosure relating to all financial instruments.	Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, dated 23 December 2009 which will strictly be followed by all banks and NBFIs. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement. Intangibles assets are not separately presented on the face of statement of financial position; rather it is presented along with the line item of fixed assets. As per Bangladesh Bank guidelines, financial instruments are categorized, recognized and measured differently from those prescribed in IAS 39. As such some disclosure and presentation requirements of	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
				IFRS 7 and IAS 32 have not been made in the accounts.	
7	Preparation of "Statement of Cash Flows"	IAS 7 "Statement of Cash Flows"	The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.	As per DFIM Circular No. 11, dated 23 December 2009, Cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method.	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11 dated 23 December 2009) of Bangladesh Bank.
8	Current/Non-current distinction	IAS 1 "Presentation of Financial Statement"	As per Para 60 of IAS 1 "Presentation of Financial statement" An entity shall present current and non-current assets and current and non-current liabilities as separate classification in its statement of financial position.	As per DFIM Circular No. 11, dated 23 December 2009, Bangladesh Bank has issued templates for financial statements which is applicable for all the Financial Institutions. In this templates there is no current and non-current segmentation of assets and liabilities	Financial Statements for 2025 and corresponding year 2023 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. Moreover, the liquidity statement shows the aging profile of all financial assets and liabilities from where current/non-current portion of assets and liabilities can be obtained.
9	Off-balance sheet items	IAS 1 "Presentation of Financial Statements"	There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.	As per DFIM Circular No. 11, dated 23 December 2009, off-balance sheet items (e.g. letter of credit, letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
					There is no financial impact for this departure but there is a disclosure in the financial statements.
10	Impairment of Margin Loan (Loans and receivables	IFRS 9 "Financial Instruments"	Measurement after initial recognition at amortized cost and recording of changes through profit and loss.	As per Bangladesh Securities and Exchange Commission (BSEC) Circular No. SEC/CMRRCD/2009-193/196 dated 28 December 2016, provisions for the year 2016 on impairment of principal portion of margin loan shall be kept at 20% on each quarter for the five quarters starting from December 2016.	There is no such impact for this. However, we have been maintaining full provision for unrealized loss (if any) of margin loan in the portfolio.
11	Complete set of financial statements	IAS 1 "Presentation of Financial Statements"	As per IAS 1: "Presentation of Financial Statements'' complete set of financial statements are i) statement of financial position, ii) statement of profit or loss and other comprehensive income, iii) statement of changes in equity, iv) statement of cash flows, v) notes, comprising significant accounting policies and other explanatory information and	As per DFIM Circular No. 11, dated 23 December 2009, complete set of financial statements are i) balance sheet, ii) profit and loss account, iii) statement of cash flows, iv) statement of changes in equity, v) statement of liquidity, vi) Notes, comprising significant accounting policies and other explanatory information.	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. There is no financial impact for this departure in the financial statements.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
			vi) Statement of financial position at the beginning of preceding period for retrospective restatement.		
12	Intangible asset	IAS 1 "Presentation of Financial Statements"	As per IAS 1: "Presentation of Financial Statements'' para 54: the statement of financial position shall include separate line item for intangible assets.	As per DFIM Circular No. 11, dated 23 December 2009, there is no option for separate line item for intangible asset in the balance sheet. We present intangible asset in the balance sheet as part of fixed assets and provide details in annexure - A as separate line item.	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. There is no financial impact for this departure in the financial statements.
13	Other comprehensive income	IAS 1 "Presentation of Financial Statements"	As per IAS 1: "Presentation of Financial Statements'' Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single OCI statement.	Bangladesh Bank has issued templates for financial statements which will strictly be followed by financial institutions. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of OCI allowed to be included in a single OCI statement. As such the financial institution does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.	Financial Statements for 2025 and corresponding year 2024 have been prepared as per the guideline and templates issued by Bangladesh Bank. There is no financial impact for this departure in the financial statements.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Annexure E - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

SL.	Nature of Departure	Title of IAS/IFRS	Treatment of IAS/IFRS	Treatment Adopted as per Bangladesh Bank	Financial or Presentation Effect of the Departure
14	Disclosure of presentation of profit	N/A	There is no requirement to show appropriation of profit in the face of statement of comprehensive income.	As per DFIM circular no 11, dated 23 December 2009, an appropriation of profit should be disclosed in the face of profit and loss account	Financial Statements for 2025 and corresponding year 2024 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. There is no financial impact for this departure in the financial statements.



Annexure-F

MIDAS FINANCING PLC.
COMPUTATION OF TAXABLE INCOME AND TAX LIABILITY ACCORDING TO INCOME TAX LAW
For the period ended from January 01, 2025 to December 31, 2025
Assessment year 2026-2027

	Taka
Net profit/(Loss) as per audited accounts	**(3,334,379,074)**
Less: Capital gain from sale of shares of companies- listed with stock exchange for separate calculation	-
Less: Dividend Income for separate calculation	2,916,220
Less: Rental Income for separate calculation	44,142,185
	47,058,405
A= Business Income/(Loss)	**(3,381,437,479)**
B= Add: Inadmissible expenses/Provision	
Provision for doubtful debts	2,670,397,909
Excess Perquisite	-
Depreciation on fixed assets for separate calculation	15,811,145
	2,686,209,054
C= (A+B)	**(695,228,425)**
D = Less: Admissible expenses	
Depreciation on fixed assets as per 3rd schedule	4,514,463
Bad debts Written off during the year	556,614,343
	561,128,806
E= Income/(Loss) from Business	**(1,256,357,230)**

Calculation of Tax :

1. Income from Business	(1,256,357,230)		
Less: Loss carry forwarded from previous year- Annex.-3	(12,289,439)		
Loss carry forwarded for next year	**(1,268,646,669)**	X 37.5%	-
2. Income from House Property - Annex.-2	**51,778,016**	X 37.5%	19,416,756
3. Dividend Income	**2,916,220**	X 20%	583,244
4. Capital Gain from sale of share	-	X 10%	-
	Total Tax Liability		**20,000,000**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

MIDAS FINANCING PLC.

MIDAS Centre (10th & 11th Floor),House # 05,Road # 16 (New), 27 (Old),Dhanmondi,Dhaka-1209

Annexure-G

DEFERRED TAX CALCULATION

For the year ended 31 December 2025

	Carrying Amour in Balance Sheet	Tax Base	Taxable/(deductible) temporary difference
Written down value of own assets	**227,221,680**	**235,814,883**	**(8,593,203)**
Applicable tax rate			**37.50%**
Deffered Tax Liabilities/(deferred tax assets)			(3,222,451)
Deffered Tax maintained in the accounts			(1,744,316)
Deffered Tax liabilities/(deferred tax assets) to be maintained			**(1,478,135)**

Fixed Assets

Particulars	Opening Balance	Addition	Deletion	Not applicable for depreciation allowance	Rate	Depreciation	WDV
Land	18,005,518	-	-	-	-	-	18,005,518
Building (Chattogram)	6,682,653				10%	668,265	6,014,388
Building (Bagura)	1,863,930				10%	186,393	1,677,537
Building (2.5 no of floors MC) Own use	5,239,017		-		10%	523,902	4,715,115
Building (NG) Rented	45,185,039			45,185,039	0%	-	45,185,039
Building (4 no of floors MC) Rented	135,268,637			135,268,637	0%	-	135,268,637
Office Equipment	4,500,542	49,425	-	-	10%	454,997	4,094,970
Computer equipment	1,447,049	129,092	-	-	30%	472,842	1,103,299
Furniture & Fixtures	8,351,695	-	-	-	10%	835,170	7,516,526
Motor Vehicle	100,127	22,070	-	-	20%	24,439	97,758
System & software	13,385,327	99,225		-	10%	1,348,455	12,136,097
	240,029,534	**299,812**	**-**	**180,453,676**		**4,514,463**	**235,814,883**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Highlight as required by Bangladesh Bank

MIDAS Financing PLC. and its subsidiary

As on December 31, 2025

SL	Particulars		Solo		Consolidated	
			2025	2024	2025	2024
1	Paid-up capital	BDT	1,438,925,070	1,438,925,070	1,438,925,070	1,438,925,070
2	Total capital	BDT	(2,660,127,777)	692,773,162	(2,685,562,595)	681,160,471
3	Capital surplus	BDT	438,925,070	438,925,070	438,925,070	438,925,070
4	Total assets	BDT	10,009,510,430	11,123,212,280	10,175,369,396	11,299,080,103
5	Total deposits	BDT	4,873,079,481	5,013,144,600	4,873,079,481	5,013,144,600
6	Total lease, loans and advances	BDT	7,888,238,003	8,926,857,095	7,900,802,476	8,931,099,216
7	Total contingent liabilities and commitments	BDT	-	-	-	-
8	Credit deposit ratio	%	161.87%	178.07%	162.13%	178.15%
9	Percentage of classified loan against total loans	%	54.83%	34.08%	54.83%	34.08%
10	Net profit after taxation	BDT	(3,352,900,939)	(300,222,307)	(3,366,727,726)	(321,951,697)
11	Classified lease, loans and advances	BDT	4,324,735,703	3,042,475,700	4,324,735,703	3,042,475,700
12	Provisions kept against classified loans	BDT	2,359,711,104	1,147,162,195	2,359,711,104	1,147,162,195
13	Provision surplus/(deficit) against classified loan	BDT	(51,900,000)	(128,000,000.00)	(51,900,000)	(128,000,000.00)
14	Cost of fund	%	12.55%	8.95%	12.55%	8.95%
15	Interest earnings assets	BDT	4,852,988,727	8,083,871,862	5,281,700,174	8,531,911,918
16	Non-interest earnings assets	BDT	5,156,521,703	3,039,340,418	4,893,669,222	2,767,168,185
17	Return on investment in shares (ROI)	%	6.76%	2.48%	-2.08%	2.69%
18	Return on assets (ROA)	%	-31.73%	-5.71%	-31.36%	-5.65%
19	Income from investment	BDT	2,805,610	(104,737,268)	(3,046,545)	(103,110,286)
20	Earnings per share (Restated)	BDT	(23.30)	(2.09)	(23.40)	(2.24)
21	Operating profit per share (Restated)	BDT	(4.61)	(2.35)	(4.60)	(2.25)
22	Price earning ratio (Restated)	Times	(0.19)	(3.88)	(0.19)	(3.62)
23	Market price per share	BDT	4.40	8.10	4.40	8.10
24	Net assets value (NAV) per share(Restated)	BDT	(18.49)	4.81	(18.66)	4.73

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS