MIDAS Financing Limited and its subsidiary

Financial Statements (Un-audited)

As at and for the period ended September 30, 2019

MIDAS Financing Limited and its subsidiary
Condensed Consolidated Balance Sheet (Un-audited)
As at September 30, 2019

Particulars	Note	Amount in Taka	
		Sep 30, 2019	Dec 31, 2018
PROPERTY AND ASSETS			
Cash		166,989,155	189,417,493
Cash in hand (Including foreign currency)	3(a)	7,199,856	14,154,758
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	159,789,299	175,262,735
Balance with other banks and financial institutions		272,415,099	337,916,190
Inside Bangladesh	4(a)	272,415,099	337,916,190
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		363,501,129	415,632,466
Government		-	-
Others	6(a)	363,501,129	415,632,466
Lease, loans and advances	7(a)	9,606,988,367	10,052,745,342
Fixed assets including land, building, furniture and fixtures	8(a)	472,153,276	483,984,362
Other assets	9(a)	336,485,144	290,689,747
Non-banking assets	10	80,765,467	80,765,467
TOTAL ASSETS		11,299,297,637	11,851,151,067
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	1,921,186,361	1,709,739,099
Deposits and other accounts		6,343,984,056	7,263,640,563
Term deposits	12(a)	5,322,678,686	7,243,261,829
Other deposits	12(b)	21,305,370	20,378,734
Other liabilities	13(a)	1,736,510,188	1,425,678,535
Total Liabilities		10,001,680,605	10,399,058,197
Capital/Shareholders' equity		1,297,614,851	1,452,090,773
Paid-up capital	14.2	1,356,029,310	1,322,955,430
General reserve	15	-	-
Statutory reserve	16	82,460,027	82,460,027
Retained earnings	17(a)	(140,874,486)	46,675,316
Non-controlling interest		2,181	2,097
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,299,297,637	11,851,151,067
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		100,000,000	200,000,000
Irrevocable letters of credit		-	-
Bills for collection		-	-
		100,000,000	200,000,000
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		859,632,679	236,595,318
Claims against the bank not acknowledged as debts		-	-
Total		859,632,679	236,595,318
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		959,632,679	436,595,318
Net assets value (NAV) per share (2018:restated)	37(a)	9.57	10.71

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited and its subsidiary
Condensed Consolidated Profit and Loss Account (Un-audited)
For the period ended September 30, 2019

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan 19 to Sep 19	Jan 18 to Sep 18	Jul 19 to Sep 19	Jul 18 to Sep 18
Interest income	20(a)	799,330,571	808,971,302	261,189,681	281,013,332
Interest on deposits & borrowings, etc.	21(a)	695,089,320	682,577,654	229,659,427	235,863,461
Net interest income		104,741,251	126,394,148	31,530,254	45,150,371
Income from investment	22(a)	1,598,267	48,096,372	(7,766,901)	3,095,598
Commission, exchange and brokerage		600,000	1,200,000	-	-
Other operating income	23(a)	72,401,544	65,921,806	23,519,833	22,207,818
Total operating income		179,341,062	241,612,326	47,283,186	70,453,787
Salary and allowances	24(a)	92,216,109	86,661,230	33,076,133	32,499,266
Rent, taxes, insurances, electricity, etc.	25(a)	7,510,346	8,198,377	3,292,556	3,599,196
Legal expenses	26(a)	6,657,827	9,127,617	1,910,223	2,664,368
Postage, stamp, telecommunication, etc.	27(a)	1,988,122	2,082,628	707,940	697,738
Stationery, printing, advertisements, etc.	28(a)	2,312,302	2,884,767	752,884	855,473
Managing Director's salary and benefits	29	5,960,290	4,977,997	2,239,000	1,805,999
Directors' fees and expenses	30(a)	1,150,223	1,499,846	267,915	641,729
Auditors' fees		112,500	112,500	37,500	37,500
Depreciation and repair of Company's assets	31(a)	14,700,943	15,346,486	4,994,073	5,218,401
Other expenses	32(a)	5,453,322	7,300,628	1,596,612	3,344,567
Total operating expenses		138,062,989	138,192,076	48,874,836	51,364,235
Profit before provision		41,278,073	103,420,750	(1,591,650)	19,089,552
General provisions	33(a)	40,331,314	(2,210,496)	5,746,583	(19,365,116)
Specific provisions	33(b)	102,762,315	29,286,774	18,910,024	12,710,378
Diminution in value of investments	33(c)	36,887,144	30,482,170	13,078,048	7,468,862
Total provision		180,481,273	57,558,448	37,734,655	814,124
Total profit before tax		(139,203,200)	45,862,302	(39,326,306)	18,275,429
Current tax	33(d)	15,626,922	13,775,318	2,971,096	5,000,000
Deferred tax	33(e)	(354,284)	-	(197,969)	-
		15,272,638	13,775,318	2,773,127	5,000,000
Net profit after tax		(154,475,838)	32,086,984	(42,099,433)	13,275,429
Attributable to					
Shareholders of the Company		(154,475,922)	32,086,746	(42,099,433)	13,275,403
Non-controlling interest		84	238	-	22
		(154,475,838)	32,086,984	(42,099,433)	13,275,425
Appropriations to					
General reserve	15	-	-	-	-
Statutory reserve	15	-	465,830	-	465,830
		-	465,830	-	465,830
Retained surplus		(154,475,922)	31,620,916	(42,099,433)	12,809,573
Earnings per Share (EPS) (2018:restated)	34(a)	(1.14)	0.24	(0.32)	0.10

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited and its subsidiary
Condensed Consolidated Statement of Cash Flows (Un-audited)
For the period ended September 30, 2019

	Particulars		Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
A)	**Cash flow from operating activities**			
	Interest received		794,977,096	838,355,063
	Interest paid		(700,379,121)	(635,136,983)
	Dividend received		6,919,077	6,321,731
	Fees & commission received		600,000	1,200,000
	Recoveries of loans previously written off		10,436,848	20,699,312
	Cash payments to employees		(98,176,401)	(94,893,403)
	Cash payments to suppliers		(2,312,802)	(4,153,418)
	Income tax paid		(17,977,254)	(22,730,075)
	Received from other operating activities		67,080,734	116,143,735
	Payments for other operating activities		(24,178,339)	(34,306,977)
	Operating profit before changes in operating assets & liabilities		36,989,838	191,498,985
	Changes in operating assets and liabilities			
	Purchases/sale of trading securities		52,131,337	(74,775,193)
	Loans and lease finance to customers		439,246,544	179,184,758
	Other assets		(19,696,946)	(44,508,756)
	Deposits from banks & individuals		(919,656,506)	(375,286,490)
	Other liabilities		113,072,109	55,061,811
	Sub Total		(334,903,463)	(260,323,870)
	Net cash from operating activities		(297,913,625)	(68,824,885)
B)	**Cash flow from investing activities**			
	Sales proceeds of fixed assets		15,699	-
	Purchases of fixed assets		(1,478,764)	(2,378,738)
	Net cash from investing activities		(1,463,065)	(2,378,738)
C)	**Cash flow from financing activities**			
	Increase/(decrease) of borrowings		211,447,262	76,319,549
	Net cash from financing activities		211,447,262	76,319,549
D)	**Net increase/(decrease) in cash & cash equivalents (A+B+C)**		(87,929,429)	5,115,926
E)	**Effects of exchange rate changes on cash & cash equivalents**		-	-
F)	**Cash and cash equivalents at the beginning of the year**		527,333,683	510,212,462
G)	**Cash and cash equivalents at the end of the period (D+E+F)***		439,404,254	515,328,388
*	**Cash and cash equivalents at the end of the period**			
	Cash in hand (including foreign currency)	3(a)	7,199,856	11,714,722
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	159,789,299	190,896,682
	Balance with other banks and financial institutions	4(a)	272,415,099	312,716,984
	Total		439,404,254	515,328,388
	Net operating cash flow per share (NOCFPS) (2018: restated)	35(a)	(2.20)	(0.51)

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited and its subsidiary
Condensed Consolidated Statement of Changes in Equity (Un-audited)
For the period ended September 30, 2019

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at January 1, 2019	1,322,955,430	82,460,027	46,675,316	1,452,090,773	2,097	1,452,092,870
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(154,475,922)	(154,475,922)	84	(154,475,838)
Stock dividend for 2018	33,073,880	-	(33,073,380)			
Balance as at September 30, 2019	1,356,029,310	82,460,027	(140,874,486)	1,297,614,851	2,181	1,297,617,032
Balance as at September 30, 2018	1,322,955,430	80,693,788	68,955,957	1,472,605,175	2,331	1,472,607,506

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited
Condensed Balance Sheet (Un-audited)
As at September 30, 2019

Particulars	Notes	Amount in Taka	
		Sep 30, 2019	Dec 31, 2018
PROPERTY AND ASSETS			
Cash		166,985,398	189,419,743
Cash in hand (Including foreign currency)	3.1	7,196,099	14,148,008
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	159,789,299	175,262,735
Balance with other banks and financial institutions		265,846,767	323,006,997
Inside Bangladesh	4.1	265,846,767	323,006,997
Outside Bangladesh			
Money at call and short notice	5	-	-
Investments		245,371,741	288,117,557
Government		-	-
Others	6	245,371,741	288,117,557
Lease, loans and advances	7	9,824,126,436	10,287,318,648
Fixed assets including land, building, furniture and fixtures	8	285,193,375	292,696,313
Other assets	9	499,327,353	471,768,651
Non-banking assets	10	80,765,467	80,765,467
TOTAL ASSETS		11,367,616,537	11,933,084,376
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	1,921,186,361	1,709,739,099
Deposits and other accounts		6,548,984,056	7,468,640,563
Term deposits	12.1	6,527,678,686	7,448,261,829
Other deposits		21,305,370	20,378,734
Other liabilities	13	1,618,979,264	1,311,358,789
Total Liabilities		10,089,149,681	10,489,738,451
Capital/Shareholders' equity		1,278,466,856	1,443,345,925
Paid-up capital	14.2	1,356,029,310	1,322,955,430
General reserve	15	-	-
Statutory reserve	16	82,460,027	82,460,027
Retained earnings	17	(160,022,481)	37,930,468
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,367,616,537	11,933,084,376
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements			
Letters of guarantee		100,000,000	200,000,000
Irrevocable letters of credit			
Bills for collection			
		100,000,000	200,000,000
Other commitments	18.2		
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments		859,632,679	236,595,318
Claims against the Bank not acknowledged as debts			
		859,632,679	236,595,318
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		959,632,679	436,595,318
Net assets value (NAV) per share (2018: restated)	37	9.43	10.64

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited
Condensed Profit and Loss Account (Un-audited)
For the period ended September 30, 2019

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan 19 to Sep 19	Jan 18 to Sep 18	Jul 19 to Sep 19	Jul 18 to Sep 18
Interest income	20	819,605,344	824,968,822	268,018,043	285,969,427
Interest on deposits & borrowings, etc.	21	710,163,138	694,883,788	234,953,619	239,202,915
Net interest income		109,442,206	130,085,034	33,064,424	46,766,512
Income from investment	22	(354,710)	11,856,309	(7,353,020)	3,704,179
Commission, exchange and brokerage		600,000	1,200,000	-	-
Other operating income	23	42,667,917	40,545,184	13,357,548	13,165,577
Total operating income		**152,355,213**	**183,687,027**	**39,068,952**	**63,636,268**
Salary and allowances	24	88,548,213	83,529,375	31,754,631	31,289,427
Rent, taxes, insurances, electricity, etc.	25	7,175,765	7,921,566	3,164,017	3,498,645
Legal expenses	26	6,600,327	9,069,917	1,910,223	2,664,368
Postage, stamp, telecommunication, etc.	27	1,844,949	1,942,845	664,311	652,422
Stationery, printing, advertisements, etc.	28	2,286,327	2,855,745	739,705	845,168
Managing Director's salary and benefits	29	5,960,290	4,977,997	2,239,000	1,805,999
Directors' fees and expenses	30	1,080,376	1,421,940	247,422	621,067
Auditors' fees		112,500	112,500	37,500	37,500
Depreciation and repair of company's assets	31	10,347,686	10,886,853	3,571,712	3,582,299
Other expenses	32	5,251,299	6,133,075	1,565,728	2,324,188
Total operating expenses		**129,308,232**	**128,851,813**	**45,894,250**	**47,321,081**
Profit before provision		**23,046,981**	**54,835,214**	**(6,825,298)**	**16,315,187**
General provisions	33	40,331,314	(2,210,496)	5,746,583	(19,365,116)
Specific provisions	33	102,762,315	29,286,774	18,910,024	12,710,378
Diminution in value of investments	33	29,404,579	15,429,786	5,027,746	5,691,381
Total provision		**172,998,708**	**42,506,064**	**29,684,353**	**(963,357)**
Profit before tax		**(149,951,727)**	**12,329,150**	**(36,509,651)**	**17,278,545**
Current tax		14,094,373	10,000,000	4,401,440	5,000,000
Deferred tax		832,968	-	190,236	-
		14,927,341	10,000,000	4,591,676	5,000,000
Net profit after taxation		**(164,879,068)**	**2,329,150**	**(41,101,327)**	**12,278,545**
Appropriations to					
General reserve	15	-	-	-	-
Statutory reserve	16	-	465,830	-	465,830
		-	465,830	-	465,830
Retained surplus		**(164,879,068)**	**1,863,320**	**(41,101,327)**	**11,812,715**
Earnings per Share (EPS) (2018:restated)	34	**(1.22)**	**0.02**	**(0.30)**	**0.09**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited
Condensed Statement of Cash Flows (Un-audited)
For the period ended September 30, 2019

	Particulars		Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
A)	**Cash flow from operating activities**			
	Interest received		814,751,870	854,352,083
	Interest paid		(713,568,004)	(647,443,117)
	Dividend received		5,267,994	4,267,596
	Fees & commission received		600,000	1,200,000
	Recoveries of loans previously written off		10,436,848	20,699,312
	Cash payments to employees		(94,508,503)	(91,761,548)
	Cash payments to suppliers		(2,286,327)	(4,124,396)
	Income tax paid		(11,936,899)	(16,678,740)
	Received from other operating activities		37,045,013	56,581,187
	Payments for other operating activities		(23,346,103)	(32,297,812)
	Operating profit before changes in operating assets & liabilities		**22,355,888**	**144,794,566**
	Changes in operating assets and liabilities			
	Purchases/sale of trading securities		42,745,816	(14,450,474)
	Loans and lease finance to customers		463,192,212	161,062,471
	Other assets		(11,122,192)	(41,692,871)
	Deposits from banks & individuals		(919,656,506)	(365,286,490)
	Other liabilities		112,915,012	48,966,138
	Sub total		**(311,925,659)**	**(211,401,226)**
	Net cash from operating activities		**(289,569,771)**	**(66,606,660)**
B)	**Cash flow from investing activities**			
	Sales proceeds of fixed assets		15,699	-
	Purchases of fixed assets		(1,478,764)	(1,191,039)
	Net cash from investing activities		**(1,463,065)**	**(1,191,039)**
C)	**Cash flow from financing activities**			
	Increase/(decrease) of borrowings		211,447,262	76,319,550
	Net cash from financing activities		**211,447,262**	**76,319,550**
D)	**Net increase/(decrease) in cash & cash equivalents (A+B+C)**		**(79,585,575)**	**8,521,852**
E)	**Effects of exchange rate changes on cash & cash equivalents**		-	-
F)	**Cash and cash equivalents at the beginning of the year**		**512,417,740**	**499,214,320**
G)	**Cash and cash equivalents at the end of the period (D+E+F)***		**432,832,165**	**507,736,172**
*	**Cash and cash equivalents at the end of the period**			
	Cash in hand (including foreign currency)	3.1	7,196,099	11,711,590
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	159,789,299	190,896,682
	Balance with other banks and financial institutions	4	265,846,767	305,127,900
	Total		**432,832,165**	**507,736,172**
	Net operating cash flow per share (NOCFPS) (2018:restated)	35	**(2.14)**	**(0.49)**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited
Condensed Statement of Changes in Equity (Un-audited)
For the period ended September 30, 2019

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total equity
Balance as at January 1, 2019	1,322,955,430	82,460,027	37,930,468	1,443,345,925
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(164,379,068)	(164,379,068)
Stock dividend for 2018	33,073,880		(33,073,880)	
Balance as at September 30, 2019	1,356,029,310	82,460,027	(160,022,480)	1,278,466,857
Balance as at September 30, 2018	1,322,955,430	80,693,788	30,865,511	1,434,514,729

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

Place: Dhaka
Dated: October 30, 2019

MIDAS Financing Limited and its Subsidiary
Selected explanatory notes to the consolidated and seperate financial statements (Un-Audited)
As at and for the period ended September 30, 2019

1. Legal status and nature of the company

1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 15, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

1.2 Principal activities and nature of operation

The main activities of the Company include the following:

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Housing Finance
- Consumers Finance
- Loan against Lien of Securities
- Term Deposit Collection
- Treasury Operation

1.3 Subsidiary Company

MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

2. Reporting:

This third quarterly (3rd quarter) financial statements have been prepared based on International Accounting Standards (IAS) – 34: "Interim Financial Reporting".
These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2018, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2018.

Consolidation of operations of subsidiaries:

The consolidation of the financial statements have been made after eliminating all material intra group transactions.
The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended September 30, 2019 and profit for the same period. The number of shares outstanding for the period was 135,602,931 (including bonus share for 2018). Earnings per share for the preceding period of 2018 has also been calculated based on the same number of shares.

Provision for lease loans and advances

Adequate provision has been made against loans and advances as per Bangladesh Bank's circular in force. Recovery from any prviously written-off loans have been adjusted with provision for loans as per Bangladesh Bank circular.

Provision for diminution in value of investment

Provision for diminution in value of investment in secondary share market is made as per Bangladesh Bank circular.

Provision for income tax and deferred tax

Provision for income tax has been made on the accounting profit made by the company after considering relevant factors in accordance with the provision of the income tax ordinance 1984 and International Accounting Standards (IAS)- 12. Deferred tax has been reviewed and recognised in quarterly financial statements with due compliance with income tax laws and IAS-12 "Income Taxes"

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

General report:

a) These financial statements are presented in BDT, which is the company's functional cuurency. Figure appearing in these financial statements have been rounded off to the nearest BDT
b) Figures of the previous year heve been rearranged to conform to the cuurent year's presentation.

Clarification on Deviation:

Earnings per Share (EPS)

The Copmpany calculate EPS in accordance with International Accounting Standard (IAS) 33 " Earnings per Share" which has been shown in the profit and loss account. EPS as of Q3, (CY) BDT (1.14) as against BDT 0.24 (restated) of Q3, (LY). EPS was reduced compared to the EPS of same period of last year due to decrease of interest income, loss from investment in share and, above all, icrease of provision against lease, loans and advances.

Net operating cash flow per share (NOCFPS)

Higher deposit repayment in Q3, (CY) compare to Q3, (LY) was the main reason for deviation of NOCFPS both for consolidated and separate financial statements.

(Q3, CY=Quarter three, Current Year) , (Q3, LY=Quarter three, Last Year)

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
3	**Cash**			
	Cash in hand (including foreign currency)	3.1	7,196,099	14,148,008
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	159,789,299	175,262,735
			166,985,398	189,410,743
3.1	**Cash in hand (including foreign currency)**			
	In local currency		7,196,099	14,148,008
	In foreign currency		-	-
			7,196,099	14,148,008
3.2	**Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	In local currency		159,789,299	175,262,735
	In foreign currency		-	-
			159,789,299	175,262,735
3(a)	**Consolidated cash in hand (including foreign currency)**			
	MIDAS Financing Ltd.	3.1	7,196,099	14,148,008
	MIDAS Investment Ltd.		3,757	6,750
			7,199,856	14,154,758
3(b)	**Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	MIDAS Financing Ltd.	3.2	159,789,299	175,262,735
	MIDAS Investment Ltd.		-	-
			159,789,299	175,262,735
4	**Balance with other banks and financial institutions**			
	Inside Bangladesh	4.1	265,846,767	323,006,997
	Outside Bangladesh		-	-
			265,846,767	323,006,997
4.1	**Inside Bangladesh**			
	A. STD accounts			
	Standard Bank Ltd.		29,981,166	39,927,387
	United Commercial Bank Ltd.		6,226,295	17,684,081
	IFIC Bank Ltd.		101,105	111,490
	Janata Bank Ltd.		3,321	4,186
	Mercantile Bank Ltd.		49,336	4,122,127
	Uttara Bank Ltd.		4,779	5,275
	Agrani Bank Ltd.		385	960
	AB Bank Ltd.		402,367	127,216
	Dutch Bangla Bank Ltd.		612,438	775,499
	One Bank Ltd.		(60,454)	533,626
	The Premier Bank Ltd.		480,517	761,908
	Ibali Bank Ltd.		3,811,807	3,034,203
	Bangladesh Development Bank Ltd.		8,987	8,987
	Jamuna Bank Ltd		1,093,949	1,736,886
	Mutual Trust Bank Ltd.		21,293	21,593
	Modhumoti Bank Ltd.		(1,765)	-
	Bangladesh Krishi Bank		12,009	-
	National Credit and Commerce Bank Ltd.		32	32
	Total A		42,747,566	68,855,456
	B. Current accounts			
	United Commercial Bank Ltd.		750,492	2,288,022
	Total B		750,492	2,288,022
	C. Term deposits			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Mercantile Bank Ltd.		-	30,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	21,863,519
	Dutch Bangla Bank Ltd.		45,000,000	45,000,000
	The City Bank Ltd.		50,000,000	50,000,000
	Total C		222,348,709	251,863,519
	Total (A+B+C)		265,846,767	323,006,997

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
4(a)	**Consolidated balance with other banks and financial institutions**			
	Inside Bangladesh			
	MIDAS Financing Ltd.	4.1	265,846,767	323,006,997
	MIDAS Investment Ltd.		211,568,332	219,909,193
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			272,415,099	337,916,190
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		272,415,099	337,916,190
5	**Money at call and short notice**		-	-
6	**Investment**			
	a) Government securities		-	-
	b) Other investments			
	Investment in listed securities	6.1	222,802,291	265,548,107
	Investment in unlisted securities	6.2	22,569,450	22,569,450
	Total		245,371,741	288,117,557

6.1 **Investment in listed securities**

Details of listed securities (sector wise) are given below	No. of Share	Market Price	Cost Price	Cost Price
Bank	275,205	3,564,227	5,618,377	5,028,282
Tannery Industries	-	-	-	16,775,512
Mutual Fund	300,000	1,860,000	3,062,640	3,062,640
Textile	1,170,449	39,547,467	81,937,162	80,682,073
Pharmaceutical and Chemicals	1,049,729	95,156,255	127,332,522	127,354,195
Fuel and Power	-	-	-	17,440,980
Engineering	40,321	4,057,925	4,788,110	3,302,951
Information Technology	2,618	147,917	26,180	-
Paper		-	-	1,729,040
Telecommunication		-	-	10,131,515
Miscellaneous		87,655	37,300	40,919
Total		144,621,446	222,802,291	265,548,107

6.2 **Investment in unlisted securities**

	No. of Share		
Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
Financial Excellence Ltd.	300,000	3,000,000	3,000,000
Lankabangla Securities Ltd.	97,828	5,000,000	5,000,000
Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
Total		22,569,450	22,569,450

6(a)	**Consolidated investment**			
	a) Government securities			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	b) Other investment			
	MIDAS Financing Ltd.			
	Investment in listed securities	6.1	222,802,291	265,548,107
	Investment in unlisted securities	6.2	22,569,450	22,569,450
			245,371,741	288,117,557
	MIDAS Investment Ltd.			
	Investment in listed securities		107,426,308	113,880,239
	Investment in unlisted securities		10,703,080	13,634,670
			118,129,388	127,514,909
	Total		363,501,129	415,632,466

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
7	**Lease, loans and advances**			
a)	**Inside Bangladesh**			
	Lease receivable	7.a.i	752,618,255	801,311,517
	Term finance	7.a.ii	7,262,902,704	7,751,391,409
	Housing finance	7.a.iii	1,236,847,218	1,350,262,507
	Staff loan	7.a.iv	31,250,059	31,555,030
	Consumer credit	7.a.v	3,537,011	3,401,459
	Interest receivable	7.a.vi	536,971,189	349,396,726
			9,824,126,436	10,287,318,648
b)	**Outside Bangladesh**		-	-
	Total (a+b)		9,824,126,436	10,287,318,648
7.a.i	**Lease receivable**			
	Opening balance		801,311,517	882,777,345
	Add: Addition during the year/period		66,870,000	164,950,000
			868,181,517	1,047,727,345
	Less: Realization during the year/period		115,563,262	246,415,828
	Less: Write off		-	-
	Closing balance		752,618,255	801,311,517
	Lease receivable			
	Gross lease receivable		865,497,866	947,133,766
	Less: Unearned lease income		112,879,611	145,822,249
			752,618,255	801,311,517
7.a.ii	**Term finance**			
	Opening balance		7,751,391,409	7,703,692,856
	Add: Addition during the year/period		1,261,157,822	4,373,851,291
			9,012,549,231	12,077,544,147
	Less: Realization during the year/period		1,749,646,527	4,251,343,399
	Less: Write off		-	74,809,339
	Closing balance		7,262,902,704	7,751,391,409
7.a.iii	**Housing finance**			
	Opening balance		1,350,262,507	1,404,378,728
	Add: Addition during the year/period		56,200,000	167,530,000
			1,406,462,507	1,571,908,728
	Less: Realization during the year/period		169,615,289	221,646,221
	Closing balance		1,236,847,218	1,350,262,507
	Staff loan			
	Opening balance		31,555,030	27,367,094
	Add: Addition during the year/period		7,920,384	11,765,800
			39,475,414	39,132,894
	Less: Realization during the year/period		8,225,355	7,577,864
	Closing balance		31,250,059	31,555,030
7.a.v	**Consumer credit**			
	Opening balance		3,401,459	2,816,361
	Add: Addition during the year/period		1,120,000	1,330,000
			4,521,459	4,146,361
	Less: Realization during the year/period		984,448	744,902
	Closing balance		3,537,011	3,401,459
7.a.vi	**Interest receivable**			
	Lease finance		100,095,988	75,789,150
	Term finance		363,175,216	221,997,435
	Housing finance		66,228,197	43,663,828
	Consumer credit		311,680	309,680
	Staff loan		7,160,108	7,636,633
			536,971,189	349,396,726

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
7(a)	**Consolidated lease, loans and advances**			
	Inside Bangladesh			
	MIDAS Financing Ltd.		9,824,126,436	10,287,318,648
	MIDAS Investment Ltd.		18,191,688	14,813,074
	Adjustment for consolidation		(235,329,757)	(249,386,380)
			9,606,988,367	10,052,745,342
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		9,606,988,367	10,052,745,342
8	**Fixed assets including land, building, furniture and fixtures**			
	Free hold assets		284,886,530	292,300,386
	Intangible assets		306,845	395,927
	Total		285,193,375	292,696,313
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a)	**Consolidated fixed assets including land, building, furniture and fixtures**			
	MIDAS Financing Ltd.	8	285,193,375	292,696,313
	MIDAS Investment Ltd.		186,959,901	191,288,049
	Total		472,153,276	483,984,362
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
9	**Others assets**			
	Interest receivable on FDR		3,917,619	4,418,008
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		1,006,834	4,172,352
	Advance income tax	9.1	68,902,397	56,965,498
	Advance against expenditure		734,440	382,100
	Advance office rent		6,024,240	5,285,051
	Security deposit	9.2	633,500	633,500
	Stamp, stationery etc. in hand		124,583	31,067
	Asset held for sale		11,250,246	11,250,246
	Receivable from rental income & others		51,042,475	49,874,349
	Dividend receivable		24,999,800	24,999,800
	Advance Against Purchase of Software		900,000	-
	Over due interest receivable		64,793,219	63,758,180
	Total		499,327,353	471,768,651
9.1	**Advance income tax**			
	Opening Balance		56,965,498	70,047,252
	Add: Addition during the year/period		11,936,899	21,183,461
			68,902,397	91,230,713
	Less: Adjustment during the year		-	(34,265,215)
			68,902,397	56,965,498
9.2	**Security deposit**			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
			633,500	633,500
9(a)	**Consolidated others assets**			
	MIDAS Financing Ltd.	9	499,327,353	471,768,651
	MIDAS Investment Ltd.		87,155,791	68,919,096
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	Total		336,485,144	290,689,747
10	**Non-banking assets**			
	Habib Vegitable Product Ltd.		52,700,000	52,700,000
	Biswas Febrics Ltd.		28,065,467	28,065,467
	Total		80,765,467	80,765,467
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
11	**Borrowings from other banks, financial institutions and agents**			
	Secured		1,137,611,608	1,285,083,467
	Unsecured		783,574,753	424,655,632
			1,921,186,361	1,709,739,099
	Inside Bangladesh	11.1	1,921,186,361	1,709,739,099
	Outside Bangladesh		-	-
	Total		1,921,186,361	1,709,739,099
11.1	**Inside Bangladesh**			
	Term loan from other Banks & FIs	11.2	973,948,277	1,220,234,090
	Refinance against SME loan from Bangladesh Bank		81,701,799	64,179,367
	Refinance against housing loan from Bangladesh Bank		9,286,259	10,510,033
	Refinance against SMEPD loan from Bangladesh Bank		58,140,000	73,808,898
	Loan from SME foundation		10,877,500	18,450,000
	Short term loan from Banks & FIs	11.3	697,232,526	212,556,711
	Call loan	11.4	90,000,000	110,000,000
	Total		1,921,186,361	1,709,739,099
11.2	**Term loan from other Banks & FIs**			
	Agrani Bank Ltd.		405,505,347	468,621,182
	One Bank Ltd.		56,973,027	77,727,600
	Midland Bank Ltd.		76,179,632	97,056,125
	The UAE Bangladesh Investment Company Ltd.		66,043,175	87,553,638
	Madhumoti Bank Ltd.		101,043,001	119,270,902
	National Housing Finance & Investment Ltd.		69,006,511	105,528,375
	Shahjalal Islami Bank Ltd.		199,197,584	264,476,268
	Total		973,948,277	1,220,234,090
11.3	**Short term loan from Banks & FIs**			
	Standard Bank Ltd.		131,993,535	12,224,085
	Pubali Bank Ltd.		59,235,147	34,837,775
	United Commercial Bank Ltd.		43,336,784	(1,291,525)
	Jamuna Bank Ltd.		34,798,970	535,438
	The City Bank Ltd.		44,931,947	45,242,660
	Dutch Bangla Bank Ltd.		40,595,630	20,349,268
	Modhumoti Bank Ltd.		582	25,589
	Agrani Bank Ltd		302,339,931	100,619,885
	Mercantile Bank Ltd.		-	13,536
	Total		697,232,526	212,556,711
11.4	**Call loan**			
	Tonali Bank Ltd.		90,000,000	110,000,000
	NRB Bank Limited		-	-
	Total		90,000,000	110,000,000
11(a)	**Consolidated borrowings from other banks, financial institutions and agents**			
	Inside Bangladesh			
	MIDAS Financing Ltd.	11	1,921,186,361	1,709,739,099
	MIDAS Investment Ltd.		235,329,757	249,386,380
	Adjustment for consolidation		(235,329,757)	(249,386,380)
			1,921,186,361	1,709,739,099
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		1,921,186,361	1,709,739,099
12	**Deposits and other accounts**			
	Term deposits	12.1	6,527,678,686	7,448,261,829
	Other Deposits			
	Security deposits		4,868,077	4,870,077
	Advance lease rental		16,437,293	15,508,657
			21,305,370	20,378,734
	Total		6,548,984,056	7,468,640,563

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
12.1	Term deposits			
	General deposits		6,317,678,686	6,808,261,829
	Deposit from other Banks and Financial institutions	12.2	210,000,000	640,000,000
			6,527,678,686	7,448,261,829
12.2	Deposits from other banks and financial institutions			
	Agrani Bank Ltd.		100,000,000	200,000,000
	National Housing Finance and Investment Ltd.		-	100,000,000
	South Bangla Agriculture & Commercial Bank Ltd.		50,000,000	
	LankaBangla Finance Ltd.		-	260,000,000
	National Credit and Commerce Bank Ltd.		60,000,000	80,000,000
	Total		210,000,000	640,000,000
12(a)	Consolidated deposits and other accounts			
	Term deposits			
	MIDAS Financing Ltd.	12.1	6,527,678,686	7,448,261,829
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			6,322,678,686	7,243,261,829
12(b)	Other deposits			
	MIDAS Financing Ltd.		21,305,370	20,378,734
	MIDAS Investment Ltd.		-	-
			21,305,370	20,378,734
	Total		6,343,984,056	7,263,640,563
13	Other liabilities			
	Provision for lease, loans & advances	13.1	552,606,753	398,929,641
	Provision for investment in securities	13.2	68,469,572	39,064,993
	Provision for tax	13.3	108,740,482	94,646,109
	Deferred tax liability	13.4	19,623,989	18,791,021
	Interest payable on borrowings		26,187,469	24,948,695
	Interest payable on deposits		428,623,367	433,267,009
	Advance against installment		67,711,960	38,367,477
	Advance rent from MIDAS Centre & NGS		9,651,520	22,084,233
	Payable & provision against expenditure	13.5	5,946,635	7,408,835
	Interest suspense	13.6	318,736,954	221,188,781
	Provision for rental income & others		12,652,826	12,652,826
	Dividend payable		27,737	9,169
	Total		1,618,979,264	1,311,358,789
13.1	Provision for lease, loans & advances			
	(a) General provision on unclassified lease, loans and advances			
	Provision held at the beginning of the year		68,384,689	78,793,827
	Required provision during the period	33	40,831,814	(10,409,138)
	Balance at the end of the period		109,216,503	68,384,689
	(b) Specific provision on classified lease, loans and advances			
	Provision held at the beginning of the year		330,544,952	322,876,497
	Required provision during the period	33	112,845,298	82,477,794
	Less: Write off during the period		-	(74,809,339)
	Balance at the end of the period		443,390,250	330,544,952
	Total provision		552,606,753	398,929,641
	Detail calculation is attached herewith (Annexure - C)			
13.2	Provision for investment in securities			
	Provision held at the beginning of the year		39,064,993	18,621,109
	Required provision during the period		29,404,579	20,443,884
	Balance at the end of the period		68,469,572	39,064,993
	Detail calculation is attached herewith (Annexure - D)			
13.3	Provision for tax			
	Balance at the beginning of the year		94,646,109	106,482,545
	Provision made during the period		14,094,373	22,428,779
	Adjustment during the period		-	(34,265,215)
	Balance at the end of the period		108,740,482	94,646,109
	Detail calculation is attached herewith (Annexure - E)			

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018
13.4	**Deferred tax liability**			
	Balance at the beginning of the year		18,791,021	19,863,349
	Deferred tax (income)/expenses during the period		832,968	(1,072,328)
	Balance at the end of the period		19,623,989	18,791,021
	Computaion of deffered tax			
	Accounting written down value of fixed assets		285,193,375	292,696,313
	Tax base written down value of fixed assets		232,862,738	242,586,925
	Net taxable temporary differences		**52,330,636**	**50,109,388**
	Applicable tax rate		37.50%	37.50%
	Defferred tax liability		19,623,989	18,791,021
	Deferred tax (income)/expenses during the period		**832,968**	**(1,072,328)**
13.5	**Payable & provision against expenditure**			
	Payable to CDBL		10,571	9,856
	Payable against utilities		4,142,894	6,080,084
	Liability for others		466	460
	Audit fees		187,500	150,000
	Withholding VAT,Tax & Excise duty		(40,424)	(405,959)
	CIB fees		1,633,554	1,574,394
	Advance Against SME Fair		12,074	-
	Total		5,946,635	7,408,835
13.6	**Interest suspense**			
	Lease finance		85,652,658	59,372,360
	Term finance		204,159,506	145,890,114
	Consumer credit		311,680	309,680
	Housing finance		28,613,110	15,616,627
	Total		318,736,954	221,188,781
13(a)	**Consolidated other liabilities**			
	MIDAS Financing Ltd.	13	1,618,979,264	1,311,358,789
	MIDAS Investment Ltd.		117,530,924	114,319,746
	Adjustment for consolidation		-	-
	Total		1,736,510,188	1,425,678,535
14	**Share Capital**			
14.1	**Authorized Capital**			
	200,000,000 ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
14.2	**Issued, Subscribed and Paid up Capital**			
	At the beginning of the year		1,322,955,430	1,202,686,760
	Add: Bonus share issued		33,073,880	120,268,670
			1,356,029,310	1,322,955,430
14.3	**Shareholding position**			
	Sponsor shareholders group		430,245,490	419,751,720
	General shareholders group		925,783,820	903,203,710
			1,356,029,310	1,322,955,430
14.3.1	**General shareholders group**			
	Non resident		25,474,130	27,487,020
	Companies & institutions		462,928,710	450,709,920
	General public		437,380,980	425,006,770
			925,783,820	903,203,710

14.4 Classification of shareholders by holding	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
Less than 500 shares	1,459	0.14%	190,796	265,547
501 to 5,000 shares	1,695	2.39%	3,236,707	4,093,948
5,001 to 10,000 shares	344	1.75%	2,368,895	2,733,920
10,001 to 20,000 shares	243	2.47%	3,349,182	3,214,990
20,001 to 30,000 shares	87	1.57%	2,131,087	2,123,464
30,001 to 40,000 shares	42	1.06%	1,435,562	1,383,516
40,001 to 50,000 shares	34	1.12%	1,516,374	1,106,111
50,001 to 1,00,000 shares	53	2.57%	3,480,218	2,740,858
1,00,001 & above shares	84	86.94%	117,894,110	114,633,189
Total	4,041	100%	135,602,931	132,295,543

Note	Particulars	Ref. Note	Amount in Taka	
			Sep 30, 2019	Dec 31, 2018

14.5 Year wise details break up of raising paid up capital

Year	Declaration	No of shares	Value of shares	(Cumulative)
05/16/1995	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share	12,026,867	120,268,670	1,322,955,430
2019	Bonus share	3,307,388	33,073,880	1,356,029,310

15	**General reserve**		
	Opening balance	-	-
	Add: Addition during the year	-	-
		-	-
16	**Statutory reserve**		
	Opening balance	82,460,027	80,227,958
	Add: Addition during the year	-	2,232,069
	Closing balance	**82,460,027**	**82,460,027**
17	**Retained earnings**		
	Opening balance	37,930,468	149,270,861
	Add: Profit after tax	(164,379,368)	11,160,346
	Less: Transfer to statutory reserve	-	(2,232,069)
	Less: Issuance of bonus share	(33,073,880)	(120,268,670)
	Closing balance	**(160,022,481)**	**37,930,468**
17(a)	**Consolidated retained earnings**		
	Opening balance	46,675,316	157,603,711
	Add: Profit after tax	(154,475,922)	11,572,344
	Less: Transfer to statutory reserve	-	(2,232,069)
	Less: Issuance of bonus share	(33,073,880)	(120,268,670)
	Closing balance	**(140,874,486)**	**46,675,316**
18	**Business commitments and contingencies**		
18.1	**Contingent liabilities**		
	Acceptances and endorsements	-	-
	Letters of guarantee	100,000,000	200,000,000
	Irrevocable letters of credit	-	-
	Bills for collection	-	-
	Total	**100,000,000**	**200,000,000**
18.2	**Other commitments**		
	Documentary credits and short term trade related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	859,632,679	236,595,318
	Claims against the bank not acknowledged as debts	-	-
	Total	**859,632,679**	**236,595,318**

Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
19	**Profit and loss account**			
	Income			
	Interest income	20	819,605,344	824,968,822
	Dividend income	22	5,267,394	4,267,596
	Commission, exchange and brokerage		600,000	1,200,000
	Gains less losses arising from investment securities	22	(5,622,904)	7,589,213
	Other operating income	23	42,667,917	40,545,184
			862,518,351	878,570,816
	Expenses			
	Interest on deposits & borrowings, etc.	21	710,163,138	694,883,788
	Administrative expenses		115,280,957	113,603,893
	Other operating expenses	32	5,251,299	6,133,075
	Depreciation on fixed assets	31(a)	8,775,976	9,114,846
			839,471,370	823,735,602
	Profit before provision		23,046,981	54,835,214
20	**Interest income**			
	Interest on lease, loans & advances	20.1	806,302,727	812,548,279
	Interest on placement with other Banks & FIs	20.2	13,302,617	12,420,542
	Total		819,605,344	824,968,821
20.1	**Interest on lease, loans & advances**			
	Interest income on lease finance		66,255,882	28,190,883
	Interest income on term finance		597,023,828	639,547,404
	Interest on housing finance		140,481,896	142,519,929
	Interest on consumer credit		209,224	146,153
	Interest on staff loan		2,331,897	2,143,909
	Total		806,302,727	812,548,279
20.2	**Interest on placement with other Banks & FIs**			
	Interest on FDR		12,898,156	11,708,260
	Interest on STD accounts		404,461	511,032
	Interest Income-Short term lending		-	201,250
	Total		13,302,617	12,420,542
20(a)	**Consolidated interest income**			
	Interest on lease, loans & advances			
	MIDAS Financing Ltd.	20.1	806,302,727	812,548,279
	MIDAS Investment Ltd.		3,671,082	2,078,627
	Adjustment for consolidation		(23,445,855)	(18,075,647)
			786,527,954	796,551,259
	Interest on placement with other Banks & FIs			
	MIDAS Financing Ltd.	20.2	13,302,617	12,420,542
	MIDAS Investment Ltd.		15,170,000	13,992,497
	Adjustment for consolidation		(15,170,000)	(13,992,497)
			13,302,617	12,420,542
	Total		799,830,571	808,971,801
21	**Interest on deposits & borrowings, etc.**			
	Interest paid on deposits		576,194,603	585,528,152
	Interest paid on borrowings	21.1	133,968,535	109,355,636
	Total		710,163,138	694,883,788
21.1	**Interest paid on borrowings**			
	Interest expenses on bank loan		119,594,012	94,103,398
	Interest expenses on call loan		4,006,250	5,771,319
	Interest expenses on re-financing loan		2,950,756	3,788,207
	Interest Expenses- BD Bank SMEDP		2,038,311	-
	Other financing cost		5,379,206	5,692,712
	Total		133,968,535	109,355,636
21(a)	**Consolidated interest on deposits and borrowings, etc.**			
	Interest paid on deposits			
	MIDAS Financing Ltd.		576,194,603	585,528,152
	MIDAS Investment Ltd.		96,182	1,686,363
	Adjustment for consolidation		(15,170,000)	(13,992,497)
			561,120,785	573,222,018

Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
	Interest paid on borrowings			
	MIDAS Financing Ltd.		133,968,535	109,355,636
	MIDAS Investment Ltd.		23,445,855	18,075,647
	Adjustment for consolidation		(23,445,855)	(18,075,647)
	Total		133,968,535	109,355,636
			695,089,320	682,577,654
22	**Income from investment**			
	Income from investment in shares		(5,622,904)	7,589,213
	Dividend income		5,267,994	4,267,596
	Total		(354,910)	11,856,809
22(a)	**Consolidated income from investment**			
	Income from investment in shares			
	MIDAS Financing Ltd.	22	(5,622,904)	7,589,213
	MIDAS Investment Ltd.		302,094	34,185,928
			(5,320,810)	41,775,141
	Dividend income			
	MIDAS Financing Ltd.		5,267,994	4,267,596
	MIDAS Investment Ltd.		1,651,083	2,054,135
			6,919,077	6,321,731
	Less: Dividend from subsidiary		-	-
	Total		1,598,267	48,096,872
23	**Other operating income**			
	Transfer price for leased asset		97,448	71,455
	Processing and other fees		3,292,055	5,816,027
	Sale of application form		142,300	245,250
	Rental income-MIDAS Centre & Nahar green		38,850,166	33,987,657
	Other income		285,948	424,795
	Total		42,667,917	40,545,184
23(a)	**Consolidated other operating income**			
	MIDAS Financing Ltd.	23	42,667,917	40,545,184
	MIDAS Investment Ltd.		29,733,627	25,376,622
	Total		72,401,544	65,921,806
24	**Salary and allowances**		88,648,213	83,529,375
24(a)	**Consolidated salary & allowances**			
	MIDAS Financing Ltd.	24	88,648,213	83,529,375
	MIDAS Investment Ltd.		3,567,896	3,131,855
	Total		92,216,109	86,661,230
25	**Rent, taxes, insurances, electricity, etc.**			
	Rates & taxes		154,890	50,683
	Office rent		3,337,741	3,441,862
	Insurance		93,981	265,907
	Utilities		3,589,153	4,163,114
	Total		7,175,765	7,921,566
25(a)	**Consolidated rent, taxes, insurance, electricity, etc.**			
	MIDAS Financing Ltd.	25	7,175,765	7,921,566
	MIDAS Investment Ltd.		334,581	276,811
	Total		7,510,346	8,198,377
26	**Legal expenses**			
	Legal/professional fees		3,060,931	3,283,962
	Other legal expenses/Non judicial stamp		3,539,396	5,785,955
	Total		6,600,327	9,069,917

Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
26(a)	Consolidated legal expenses			
	MIDAS Financing Ltd.	26	6,600,327	9,069,917
	MIDAS Investment Ltd.		57,500	57,700
	Total		6,657,827	9,127,617
27	Postage, stamp, telecommunication, etc.			
	Postage & courier expenses		119,532	130,176
	Telephone, mobile, fax and internet		1,725,417	1,812,669
	Total		1,844,949	1,942,845
27(a)	Consolidated postage, stamps, telecommunication, etc.			
	MIDAS Financing Ltd.	27	1,844,949	1,942,845
	MIDAS Investment Ltd.		143,173	139,783
	Total		1,988,122	2,082,628
28	Stationery, printing, advertisements, etc.			
	Stationery		564,480	542,416
	Printing		428,143	896,920
	Advertisement and publicity		1,148,206	1,200,573
	Signboard and banner		145,498	215,836
	Total		2,286,327	2,855,745
28(a)	Consolidated stationery, printing, advertisements, etc.			
	MIDAS Financing Ltd.	28	2,286,327	2,855,745
	MIDAS Investment Ltd.		26,475	29,022
	Total		2,312,802	2,884,767
29	Managing Director's salary and benefits		5,960,290	4,977,997
30	Directors' fees and expenses			
	Honorarium for attending meeting (including VAT)		1,038,000	1,380,000
	Incidental expenses for meeting		42,876	41,940
	Total		1,080,876	1,421,940
30(a)	Consolidated directors' fees and expenses			
	MIDAS Financing Ltd.		1,080,876	1,421,940
	MIDAS Investment Ltd.		69,352	77,906
	Total		1,150,228	1,499,846
31	Depreciation and repair of company's assets			
	i) Depreciation of company's assets (Annexure A)			
	Building		6,117,048	6,117,048
	Office equipment		528,482	514,573
	Office furniture		1,091,280	1,210,427
	Motor vehicle		366,480	456,833
	Intengible asset		89,082	127,260
	Computer equipment		583,604	688,705
			8,775,976	9,114,846
	ii) Repair of company's assets			
	Office repair and maintenance		1,384,661	1,528,712
	Car maintenance		187,049	243,295
			1,571,710	1,772,007
			10,347,686	10,886,853
31(a)	Consolidated depreciation and repair of company's assets			
	a) Depreciation of company's assets (Annexure B)			
	MIDAS Financing Ltd.	31(i)	8,775,976	9,114,846
	MIDAS Investment Ltd.		4,328,147	4,170,213
			13,104,123	13,285,059
	b) Repair of company's assets:			
	MIDAS Financing Ltd.	31(ii)	1,571,710	1,772,007
	MIDAS Investment Ltd.		25,110	289,420
			1,596,820	2,061,427
			14,700,943	15,346,486

Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
32	Other expenses			
	Fuel		427,933	495,550
	Traveling and conveyance		1,176,369	1,081,758
	Public relation and AGM expenses		444,181	702,494
	News paper & periodicals		45,163	46,035
	Business promotion & development		-	202,222
	Entertainment		557,982	652,354
	Training, seminar & workshop		249,715	277,344
	Membership fees & subscription		1,428,182	2,011,590
	Bank charge		512,078	343,583
	Share management expenses		127,497	304,827
	Miscellaneous expenses		38,705	15,318
	Event Management		64,568	-
	Loss on sale of fixed assets		178,826	-
			5,251,299	6,133,075
32(a)	Consolidated other expenses			
	MIDAS Financing Ltd.	32	5,251,299	6,133,075
	MIDAS Investment Ltd.		202,523	1,167,553
			5,453,822	7,300,628
33	Provision against loans, lease finance & others			
	General provisions		40,831,814	(2,210,496)
	Specific provisions		102,762,315	29,286,774
	Provisions for diminution in value of investments		29,404,579	15,429,786
			172,998,708	42,506,064
33(a)	Consolidated provision against loans, lease finance & others			
	General provisions			
	MIDAS Financing Ltd.		40,831,814	(2,210,496)
	MIDAS Investment Ltd.		-	-
			40,831,814	(2,210,496)
33(b)	Specific provisions			
	MIDAS Financing Ltd.		102,762,315	29,286,774
	MIDAS Investment Ltd.		-	-
			102,762,315	29,286,774
33(c)	Provisions for diminution in value of investments			
	MIDAS Financing Ltd.		29,404,579	15,429,786
	MIDAS Investment Ltd.		7,482,565	15,052,384
			36,887,144	30,482,170
33(d)	Current tax			
	MIDAS Financing Ltd.		14,094,373	10,000,000
	MIDAS Investment Ltd.		1,532,549	3,775,318
			15,626,922	13,775,318
33(e)	Deferred tax			
	MIDAS Financing Ltd.		832,968	-
	MIDAS Investment Ltd.		(1,187,252)	-
			(354,284)	-
34	Earnings per share (EPS)			
	Net profit after tax (A)		(164,879,068)	2,329,150
	Number of ordinary shares outstanding (denominator) (B)		135,602,931	135,602,931
	Earnings per share (A/B) (Q3, 2018:restated)		(1.22)	0.02
34(a)	Consolidated earnings per share (EPS)			
	Consolidated net profit after tax (A)		(154,475,838)	32,086,984
	Number of ordinary shares outstanding (denominator) (B)		135,602,931	135,602,931
	Earnings per share (A/B) (Q3, 2018:restated)		(1.14)	0.24

Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to Sep 19	Jan 18 to Sep 18
35	**Net operating cash flow per share**			
	Net operating cash flow (A)		(289,569,771)	(66,606,660)
	Number of ordinary shares outstanding (denominator) (B)		135,602,931	135,602,931
	Net operating cash flow per share (A/B) (2018:restated)		(2.14)	(0.49)
35(a)	**Consolidated net operating cash flow per share**			
	Net operating cash flow (A)		(297,913,625)	(68,824,888)
	Number of ordinary shares outstanding (denominator) (B)		135,602,931	135,602,931
	Consolidated net operating cash flow per share (A/B) (2018:restated)		**(2.20)**	**(0.51)**
36	**Reconciliation of net operating cash flow**			
	Net profit after tax		(164,879,668)	2,329,150
	Adjustment for non cash-cash items			
	Add: Depreciation		8,775,976	9,114,846
	Add/(Less): Provision for taxation		14,094,373	10,000,000
	Add/(Less): Provision for deferred tax		832,968	-
	Add: Provision for loans and investment		183,081,692	61,749,441
	Add/(Less):Accrued income		(16,702,276)	(15,713,289)
	Add/(Less):Accrued expenses		(3,404,867)	47,440,672
	Add: Loss on disposal of fixed assets		194,526	-
			21,993,324	114,920,819
	Changes in operating assets and liabilities			
	Increase/(Decrease) in Purchases/Sale of trading securities		42,745,816	(14,450,474)
	(Increase)/Decrease in Loans and lease finance to customers		463,192,212	161,062,471
	Increase/(Decrease) in Deposits from banks & individuals		(919,656,506)	(365,286,490)
	Increase/(Decrease) in Interest suspense		97,548,173	43,929,740
	(Increase)/Decrease in Income tax		(11,936,899)	(16,678,740)
	Increase/(Decrease) in Payable & accrued expenses		(1,462,200)	(3,301,146)
	(Increase)/Decrease in Other assets		1,075,972	4,359,614
	Increase/(Decrease) in Other liabilities		16,930,338	8,337,543
	Cash received/(paid) from operating assets and liabilities		(311,563,095)	(181,527,479)
	Net cash from operating activites		(289,569,771)	(66,606,660)
36(a)	**Reconciliation of consolidated net operating cash flow**			
	Net profit after tax		(154,475,838)	32,086,984
	Adjustment for non cash-cash items			
	Add: Depreciation		13,104,123	13,285,059
	Add/(Less): Provision for taxation		15,626,922	13,775,318
	Add/(Less): Provision for deferred tax		(354,284)	-
	Add: Provision for loans and investment		190,564,257	76,301,825
	Add/(Less):Accrued income		(27,608,761)	(18,249,155)
	Add/(Less):Accrued expenses		(3,428,801)	46,746,517
	Add: Loss on disposal of fixed assets		194,526	-
			33,622,145	164,446,548
	Changes in operating assets and liabilities			
	(Increase)/Decrease in Other assets		(1,109,380)	5,281,833
	Increase/(Decrease) in Other liabilities		23,911,988	19,172,630
	Increase/(Decrease) in Purchases/Sale of trading securities		52,131,337	(74,775,193)
	(Increase)/Decrease in Loans and lease finance to customers		432,602,794	173,495,778
	Increase/(Decrease) in Deposits from banks & individuals		(919,656,506)	(375,286,490)
	(Increase)/Decrease in Income tax		(17,977,254)	(22,730,075)
	Increase/(Decrease) in Interest suspense		97,548,173	43,929,740
	Increase/(Decrease) in Payable & accrued expenses		1,013,078	(2,359,660)
	Cash received/(paid) from operating assets and liabilities		(331,535,770)	(233,271,436)
	Net cash from operating activites		(297,913,625)	(68,824,888)
			September 30, 2019	December 31, 2018
37	**Net assets value (NAV) per share**			
	Net assets (A)		1,278,466,856	1,443,345,925
	Number of ordinary shares outstanding (denominator) (B)		135,602,931	135,602,931
	Net assets value (NAV) per share (A/B) (2018:restated)		9.43	10.64
37(a)	**Consolidated net assets value (NAV) per share**			
	Net assets (A)		1,297,614,851	1,452,090,773
	Number of ordinary shares outstanding (denominator) (B)		135,602,931	135,602,931
	Consolidated net assets value (NAV) per share (A/B) (2018:restated)		9.57	10.71

33 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standard -24 "Related Party Disclosure". Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

33.1 Related Party Transaction

Name of the related party	Relationship	Transaction nature	Amount in Taka	
			September 30, 2019	December 31, 2018
Ms. Rokia Afzal Rahman	Sponsor shareholder	Auto finance	-	426,356
MIDAS	Sponsor shareholder	Term deposits	113,900,000	114,275,870
MIDAS Investment Ltd.	Subsidiary	STL & LTD	235,329,757	249,386,380
MIDAS Investment Ltd.	Subsidiary	Term deposits	205,000,000	205,000,000
LankaBangla Finance Ltd.	Shareholder	Term deposits	-	260,000,000
LankaBangla Investment Ltd.	Shareholder	Short term finance	-	80,000,000
LankaBangla Securities Ltd.	Shareholder	Investment (un-listed)	5,000,000	5,000,000
LankaBangla Securities Ltd.	Shareholder	Maintainance of investment (Share) portfolio through BO A/C	223,809,125	269,720,459
Total			783,038,882	1,183,808,065

MIDAS Financing Limited

Fixed assets including land, building, furniture and fixtures

For the period ended September 30, 2019

ANNEXURE-A

Particulars	COST				DEPRECIATION/AMORTIZATION				WDV as on Sep 30, 2019
	Balance as on Jan 1, 2019	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Sep 30, 2019	Balance as on Jan 1, 2019	Charged for the period	Adjustment/ transfer during the period	Balance as on Sep 30, 2019	
I. Free holds assets									
Land	19,505,978	-	-	19,505,978	-	-	-	-	19,505,978
Building	326,242,920	-	-	326,242,920	78,025,387	6,117,048	-	84,142,435	242,100,485
Office equipment	9,908,239	985,347	318,420	10,575,218	6,448,876	523,482	298,083	6,679,275	3,895,941
Furniture & fixtures	29,070,826	106,400	-	29,177,226	14,601,028	1,091,280	-	15,692,308	13,484,918
Motor vehicle	8,119,543	-	-	8,119,543	5,676,374	366,480	-	6,042,854	2,076,689
Computer equipment	14,283,982	387,017	984,016	13,686,983	10,079,487	583,604	798,626	9,864,465	3,822,518
Sub total	407,131,538	1,478,764	1,302,436	407,307,866	114,831,151	8,686,394	1,096,709	122,421,336	284,886,530
II. Intangible assets									
System & software	1,339,275	-	-	1,339,275	943,348	89,082	-	1,032,430	306,845
Total as on Sep 30, 19	408,470,813	1,478,764	1,302,436	408,647,141	115,774,499	8,775,976	1,096,709	123,453,766	285,193,375
Total as on Dec 31, 18	408,443,841	1,244,778	1,217,806	408,470,813	104,517,151	12,174,167	916,818	115,774,500	292,696,313

MIDAS Financing Limited and its subsidiary

Consolidated Fixed assets including land, building, furniture and fixtures

For the period ended September 30, 2019

ANNEXURE-B

Particulars	COST				DEPRECIATION/AMORTIZATION				WDV as on Sep 30, 2019
	Balance as on Jan 1, 2019	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Sep 30, 2019	Balance as on Jan 1, 2019	Charged for the period	Adjustment/ transfer during the period	Balance as on Sep 30, 2019	
I. Free holds assets									
Land	37,161,905	-	-	37,161,905	-	-	-	-	37,161,905
Building	524,854,965	-	-	524,854,965	104,780,510	9,841,024	-	114,621,534	410,233,431
Office equipment	10,051,634	985,347	318,420	10,718,561	6,606,016	593,949	298,083	6,901,882	3,816,679
Furniture & fixtures	30,099,518	106,400	-	30,205,918	14,945,887	1,146,769	-	16,092,656	14,113,262
Motor vehicle	8,119,543	-	-	8,119,543	5,676,374	366,480	-	6,042,854	2,076,689
Computer equipment	15,299,166	387,017	984,016	14,702,167	11,000,134	806,944	798,626	11,008,453	3,693,714
Sub total	625,586,731	1,478,764	1,302,436	625,763,059	143,008,921	12,755,166	1,096,709	154,667,378	471,095,681
II. Intangible assets									
System & software	2,494,275	-	-	2,494,275	1,087,723	348,957	-	1,436,680	1,057,595
Total as on Sep 30, 19	628,081,006	1,478,764	1,302,436	628,257,334	144,096,644	13,104,123	1,096,709	156,104,058	472,153,276
Total as on Dec 31, 18	626,866,336	2,431,475	1,217,806	628,081,006	127,211,636	17,301,326	916,818	144,096,644	483,984,362

IDLAS Finance Limited and its subsidiary
Calculation of consolidated provision against lease, loans and advances
For the 3rd quarter ended on September 30, 2019

ANNEXURE-C

	Base for provision	% of provision	Required provision as on 30.09.2019	Provision at the beginning of the period as on 01.01.2019	Difference Charged in P/L accounts
General provision					
Unclassified	3,896,668,336	1%	38,966,683	44,956,979	(5,990,291)
Unclassified (SME)	2,574,992,000	0.25%	6,437,480	10,596,241	(4,158,761)
Special mention account	1,276,246,676	5%	63,812,334	12,831,469	50,980,866
Consolidated general provision charged in P/L accounts 30.09.2019					40,831,814
Specific provision					
Substandard	297,771,753	20%	59,554,351	50,209,643	9,344,708
Doubtful	267,725,199	50%	133,862,600	53,495,612	80,366,988
Bad or loss	249,973,301	100%	249,973,301	226,839,697	23,133,604
					112,845,299
Less : Write off recovery during the period					10,082,984
Consolidated specific provision charged in P/L accounts 30.09.2019					102,762,315

For the 3rd quarter ended on september 30, 2018

	Base for provision	% of provision	Required provision as on 30.09.2018	Provision at the beginning of the period as on 01.01.2018	Difference Charged in P/L accounts
General provision					
Unclassified	4,112,187,326	1%	41,121,873	43,643,728	(2,521,855)
Unclassified (SME)	4,255,495,333	0.25%	10,638,738	11,091,862	(453,124)
Special mention account	496,454,408	5%	24,822,720	24,058,238	764,482
Consolidated general provision charged in P/L accounts 30.09.2018					(2,210,496)
Specific provision					
Substandard	160,321,767	20%	32,064,353	14,252,658	17,811,695
Doubtful	73,545,677	50%	36,772,839	22,874,865	13,897,974
Bad or loss	302,569,458	100%	302,569,458	285,748,975	16,820,483
					48,530,152
Less : Write off recovery during the period					19,243,378
Consolidated specific provision charged in P/L accounts 30.09.2018					29,286,774

MIDAS Financing Limited and its subsidiary
Calculation of consolidated provision for diminution in value of investment
For the 3rd quarter ended on September 30, 2019

ANNEXURE-D

MIDAS Financing Limited	Amount (Taka)
Cost price	222,302,291
Market price of shares (calculated as per BB circular)	154,332,719
Provision required for investment in securities	68,469,572
provision at the beginning of the period	39,064,993
A. Provision for diminution in value of investment	29,404,579
MIDAS Investment Limited	
Cost price	107,426,308
Market price of shares	72,294,489
Provision required for investment in securities	35,131,819
provision at the beginning of the period	27,649,254
B. Provision for diminution in value of investment	7,482,565
Consolidated provision for diminution in value of investment (A+B)	36,887,144

Calculation of consolidated provision for diminution in value of investment
For the 3rd quarter ended on September 30, 2018

MIDAS Financing Limited	
Cost price	265,606,173
Market price of shares (calculated as per BB circular)	231,555,278
Provision required for investment in securities	34,050,895
provision at the beginning of the period	18,521,109
A. Provision for diminution in value of investment	15,429,786
MIDAS Investment Limited	
Cost price	120,238,528
Market price of shares (calculated as per BB circular)	97,924,359
Provision required for investment in securities	22,314,169
provision at the beginning of the period	7,261,785
B. Provision for diminution in value of investment	15,052,384
Consolidated provision for diminution in value of investment (A+B)	30,482,170